Nov. 13, 2024

Summary of Consolidated Financial Results [Japanese GAAP] for the Six Months Ended September 30, 2024

Listed company name	MATSUOKA CORPORATION
Listed stock exchange	Tokyo Stock Exchange
Code-number	3611
URL	https://www.matuoka.co.jp/
Representative	Representative Director & President, Noriyuki Matsuoka
Contact Person	Director, Hiroyuki Kaneko (TEL) (084)973-5188
Scheduled date of filing semi-annual securities report	Nov. 14, 2024
Preparation of supplementary materials for financial results	Yes
Holding of financial results briefing	Yes (for institutional investors only)

(Amounts are rounded down to the nearest million Yen)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024

(1) Consolidated Business Results (accumulated)

	Sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six Months Ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Sep. 30, 2024	35,237	19.9	49	△94.4	1,954	△23.1	1,048	△18.4
Sep. 30, 2023	29,393	1.4	877	-	2,542	149.5	1,284	720.0

(Note) Comprehensive income Sep. 30, 2024 4,031 million yen (△1.4%)
Sep. 30, 2023 4,090 million yen (△10.6%)

	Net income per share	Fully diluted Net income per share
Six Months Ended	Yen	Yen
Sep. 30, 2024	104.93	90.09
Sep. 30, 2023	128.62	110.54

(Note) The 1st round unsecured corporate convertible bond with stock acquisition rights (outstanding balance 1.5 billion yen) is issued under a cash settlement clause to prevent dilution as far as possible, however quarterly diluted net income per share is calculated based on the maximum number of shares that could be converted into stock.

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio
As of	Millions of yen	Millions of yen	%
Sep. 30, 2024	71,416	39,590	51.0
Mar. 31,2024	65,697	36,061	50.6

(Reference) Equity Sep. 30, 2024 36,432 million yen
Mar. 31, 2024 33,263 million yen

2. Dividend payment

	Annual dividend per share				
	1Q	2Q	3Q	Term end	Total
Fiscal Year Ended	Yen	Yen	Yen	Yen	Yen
Mar. 31, 2024	-	0.00	-	50.00	50.00
Mar. 31, 2025	-	0.00			
Mar. 31, 2025 (Forecast)			-	90.00	90.00

(Note) Revisions to the most recently announced dividend forecast: Yes

3. Forecast for Fiscal Year Ending March 31, 2025 (April 1, 2024 ~ March 31, 2025)

(Percentages indicate year-on-year changes)

	Sales		Operating Income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	67,000	11.3	1,200	51.4	4,400	△2.1	3,000	22.1	300.25

(Note) Revisions to the most recently announced annual forecast: Yes

(Notes)
(1) Changes in significant subsidiaries during the period: None

(2) Application of specific accounting procedures for preparation of quarterly financial statement: Yes

(3) Changes in accounting policies and changes or restatement of accounting estimates
① Changes in accounting policies caused by revision of accounting standards: None
② Changes in accounting policies other than above: None
③ Changes in accounting estimates: None
④ Restatement: None

(4) Number of shares outstanding (common stock)
① Number of shares outstanding at the end of the period (including treasury stock)
② Treasure stock at the end of the period
③ Average number of shares during the period (accumulated)

As of Sep.30,2024	10,086,900 shares	As of Mar.31,2024	10,086,900 shares
As of Sep.30,2024	95,116 shares	As of Mar.31,2024	95,047 shares
Six Months Ended Sep.30,2024	9,991,832 shares	Six Months Ended Sep.30,2023	9,987,027 shares

※ This quarterly financial report is not subject to the audit by a certified public accountant or an auditing corporation.
※ Disclaimer
Descriptions of forward-looking forecast, predicted business results and business plans contained in this report are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements are not promised by the Company regarding future performance. Actual results may differ materially from the forecast depending on various factors.

All descriptions and information in this material shall be final referred to Japanese Consolidated Financial Results Report of the Company.