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August 1, 2024

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Name of representative: Yoshikazu Tanaka; Founder, Chairman and CEO
(Securities code: 3632; Tokyo Stock Exchange Prime Market)
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Notice Concerning Differences Between Consolidated and Non-Consolidated Financial Results for the Fiscal Year Ended June 30, 2024 and the Respective Results for the Previous Fiscal Year

GREE, Inc. (the "Company") hereby announces that the differences between our consolidated and non-consolidated financial results for the fiscal year ended June 30, 2024, respectively, from the results of the previous fiscal year.

1. Differences Between Consolidated Financial Results and Results of the Previous Fiscal Year
   (1) Difference Between Consolidated Financial Results for the Fiscal Year Ended June 30, 2024 and Actual Results for the Previous Fiscal Year (July 1, 2023 to June 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributabele to shareholders of parent	Net profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yem
Results for the previpus fiscal year (A)	75,440	12,498	13,086	9,278	54.07
Results for the current fiscal year (B)	61,309	5,981	7,123	4,630	27.10
Difference (B - A)	(14,130)	(6,516)	(5,963)	(4,648)	
YoY rate (%)	(18.7)	(52.1)	(45.6)	(50.1)	

   (2) Reason of the Difference
   In the Game and Anime Business, sales decreased due to the decline of existing smartphone games over the years.
   In the Investment Business, operating income decreased due to a decline in income from the sale of shares in funds in which the Company has invested.

2. Differences Between Non-Consolidated Financial Results and Results of the Previous Fiscal Year

(1) Difference Between Non-Consolidated Financial Results for the Fiscal Year Ended June 30, 2024 and Actual Results for the Previous Fiscal Year (July 1, 2023 to June 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributabele to shareholders of parent	Net profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yem
Results for the previpus fiscal year (A)	11,949	2,657	5,218	2,958	17.24
Results for the current fiscal year (B)	9,617	1,135	5,843	4,779	27.98
Difference (B - A)	(2,332)	(1,521)	624	1,821	
YoY rate (%)	(19.5)	(57.3)	12.0	61.6	

(2) Reason of the Difference

In the Game and Anime Business, net sales and operating income decreased due to the decline of browser games over the years.

Net income increased due to an increase in dividends received from consolidated subsidiaries.