Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

September 17, 2024

Company name: GREE, Inc.
Name of representative: Yoshikazu Tanaka; Founder, Chairman and CEO
(Securities code: 3632; Tokyo Stock Exchange Prime Market)
Inquiries: Toshiki Oya; Director, Senior Vice President, CFO
(Telephone: +81-3-5770-9500)

Notice Concerning Compliance with the Continued Listing Criteria of the Prime Market

GREE, Inc. (the "Company") submitted the "Plan to Comply with the Continued Listing Criteria" and disclosed its details on September 27, 2022 (disclosed in Japanese only).

We have received the "Status of Compliance with the Continued Listing Criteria (Distribution Criteria)" from the Tokyo Stock Exchange, and as of June 30, 2024, we have confirmed that our Company complies with the continued listing criteria of the prime market, and we would like to inform you as follows.

1. The Company status of compliance with the continued listing criteria

   As of June 30, 2023, the Company did not comply with the criteria for the tradable share ratio among the continued listing criteria of the prime market, but as shown in the table below, the Company has confirmed that it complied with the criteria as of June 30, 2024, and thus complied with all the criteria for the continued listing criteria of the prime market.

	No. of Shareholders	No. of Tradable Shares	Tradable Share Market Capitalization	Tradable Share Ratio
Continued Listing Criteria	800 or more	20,000 units or more	¥10.0 bn or more	35% or higher
As of June 30, 2022	28,014	549,485 units	¥52.7 bn	30.5%
Status	Complied	Complied	Complied	Not Complied
As of June 30, 2023	27,080	556,683 units	¥37.9 bn	30.9%
Status	Complied	Complied	Complied	Not Complied
As of June 30, 2024	25,895	644,911 units	¥32.1 bn	35.8%
Status	Complied	Complied	Complied	**Complied**

Note:
The values representing the status of the Company's compliance have been calculated based on TSE data concerning the distribution status of the Company's shares, etc. as of the reference date.

2. Implementation and evaluation of measures to meet the continued listing criteria

Based on the plan submitted on September 27, 2022, and as a result of constructive dialogue with fixed shareholders, the Company has complied with all the criteria for the continued listing criteria of the prime market, including the tradable share ratio, through the sale of shares in operating companies that hold shares in the Company.

Recognizing that creating an investment-friendly environment for investors is an important issue, we will continue to strive to increase our corporate value by achieving medium- to long-term growth and improving corporate governance.