



September 10, 2024

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Notice of Difference Between the Forecast and Actual Results for the 2nd Quarter (Interim Period) and Revision of Full-Year Consolidated Earnings Forecast

We hereby provide notice that a difference has arisen between the consolidated earnings forecast for the 2nd quarter (interim period) of the fiscal year ending January 31, 2025 announced on March 12, 2024 and the actual results announced today. We also announce the revisions below to the consolidated earnings forecast for the fiscal year ending January 31, 2025, originally released on March 12, 2024.

1. Difference between the forecast and actual results for the 2nd quarter (interim period) of the fiscal year ending January 31, 2025

(February 1, 2024 - July 31, 2024)

	Net sales	Operating profit	Ordinary profit	Interim profit attributable to owners of parent	Interim profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Previously announced forecast (A)	23,840	(118)	(124)	(860)	(24.34) yen
Actual results (B)	24,288	359	410	(184)	(5.22) yen
Difference (B-A)	447	478	535	675	
Difference (%)	1.9%	-	-	-	
Reference: Previous year's interim results (interim period of fiscal year ended January 31, 2024)	21,884	564	447	(321)	(8.74) yen

Note: The figures for the interim period of the fiscal year ended January 31, 2024 have been retroactively adjusted to reflect the change in accounting policies.

(Reason for the difference)

In Overseas Solutions, the industry environment has steadily recovered, and certain one-off expenses related to business restructuring, initially expected in the 2nd quarter, have been deferred to the 3rd quarter and beyond. In Domestic Solutions, recruitment costs were lower than anticipated due to more efficient hiring processes, resulting in a reversal of the previously expected operating and ordinary losses, turning the business profitable.

2. Revision of full-year consolidated earnings forecast for the fiscal year ending January 31, 2025 (February 1, 2024 - January 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Previously announced forecast (A)	52,028	2,212	2,201	246	6.96 yen
Revised forecast (B)	51,007	1,803	1,849	322	9.11 yen
Difference (B-A)	(1,021)	(408)	(352)	75	
Difference (%)	(2.0)%	(18.5)%	(16.0)%	30.9%	
Reference: Previous year's results (fiscal year ended January 31, 2024)	46,724	445	525	(1,920)	(53.27) yen

Note: The figures for the fiscal year ended January 31, 2024 have been retroactively adjusted to reflect the change in accounting policies.

(Reason for the revision)

As a result of the revision to the full-year consolidated earnings forecast, the rate of increase in profit attributable to owners of parent compared to the previous forecast exceeds the timely disclosure criteria. The updated earnings forecast is disclosed accordingly.

In Domestic Solutions, some large-scale EC projects have concluded, and there have been moves to cancel or postpone the development of new titles by some game developers. As such, a decrease in net sales, operating profit, and tax expenses is expected. In Overseas Solutions and Media Contents, the restructuring efforts are progressing well, leading to anticipated increases in both net sales and operating profit. At the same time, due to factors like carried-over losses that have kept tax expenses low, profit attributable to owners of parent is expected to exceed the previous forecast.

* The above forecasts are based on information available as of the date of the announcement. Actual results may differ from the forecast figures due to various factors in the future.