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May 20, 2024

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(Securities Code: 3668
Tokyo Stock Exchange Prime Market)
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Notice of Decision to Implement IEO at Consolidated Subsidiary

COLOPL, Inc. (the "Company") hereby announces that our consolidated subsidiary, Brilliantcrypto, Inc. has decided to implement an Initial Exchange Offering ("IEO") of Brilliantcrypto Token (BRIL), which will be used in the upcoming blockchain game "Brilliantcrypto" distributed by Brilliantcrypto, Inc.

Notes

1. Purpose of the IEO implementation

With the Group's mission, "'Entertainment in Real Life': Making everyday more enjoyable and wonderful through entertainment", our group provides new experiences with the latest technology and creative ideas. In recent years, the fields of blockchain technology and XR/metaverse have been attracting worldwide attention and expected to grow in the future.

The Group is working to enhance its corporate value by quickly responding to the rapidly changing market and environment by establishing a subsidiary, Brilliantcrypto, Inc. to develop and distribute of GameFi and other services utilizing blockchain technology or crypto assets and NFT ,etc. Brilliantcrypto, Inc. is pursuing a project to create a new economic zone in the Metaverse by creating gems in the digital world through gameplay and enabling people to bring those gems into diverse Metaverse.

IEO is a mechanism for public offering and distribution of cryptocurrency (tokens) through a project screening process led by a digital currency exchange in compliance with Japanese domestic laws and regulations. Brilliantcrypto, Inc. has decided to implement IEO for the purpose of providing users with cryptocurrency that can be used in compliance with laws and regulations and a market where they can be bought and sold, and to raise funds necessary for business development.

2. Outline of the IEO

(1)	Publisher	Brilliantcrypto, Inc.
(2)	Issuing token	Brilliantcrypto Token (BRIL)
(3)	Total Number of Tokens Issued	1,000,000,000 BRIL
(4)	Total IEO sales	70,000,000 BRIL (7.0% of total number of tokens issued)
(5)	IEO Implementer	Coincheck, Inc. ("Coincheck")
(6)	IEO Selling Price	21.6 yen / BRIL
(7)	IEO Minimum Cap	1,512,000,000 yen
(8)	IEO Conditions of Sale	The total amount of the application must be greater than or equal to the minimum cap.

(9) IEO Sales Method	For sales details, please refer to the Coincheck website. https://coincheck.com/ja/ieo/projects/bril
(10) IEO Schedule	May 27: Purchase application begins June 10: Purchase application ends June 11-12: Lottery Result Notification and BRIL delivery June 17: Coincheck begins processing BRIL

3. Future Outlook

Funds raised through the IEO will be treated as advances received or contract liabilities and will be recorded as sales over a certain period of time. If a significant impact on business performance is expected in the future, we will promptly disclose such information.

This disclosure is made voluntarily as it is not subject to the timely disclosure requirement of the Tokyo Stock Exchange.

End.