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November 6, 2024

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Representative: Takashi Miyamoto, President
(Securities Code: 3668
Tokyo Stock Exchange Prime Market)
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Notice of the variance between FY2023 and FY2024 consolidated financial results and reduction in executive compensation

COLOPL, Inc. (the "Company") hereby announces the following regarding the variance between the Company's FY2023 and FY2024 financial results. Although the Company did not disclose anticipated financial results for the FY2024 (October 1, 2023 – September 30, 2024), the amount of variance meets the Company's criteria for disclosure.
In addition, the Company has decided to reduce executive compensation, and the Company would like to make this announcement.

Notes

1. Variance between consolidated financial results for FY2023 and FY2024

(million yen, except for per share amounts)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
FY2023(A)	30,806	2,648	3,066	1,746	13.61
FY2024(B)	25,975	(1,208)	(947)	(1,866)	(14.55)
Variance (B-A)	(4,831)	(3,856)	(4,014)	(3,613)	-
Percentage difference (%)	(15.7%)	-	-	-	-

*As announced in the "Notice of Partial Correction of Past Fiscal Year Financial Results, etc." released today, it has come to light that there were errors in the consolidated financial results and other documents that the Company had previously released, so the Company will be making the necessary amendments. Accordingly, the figures for the previous consolidated fiscal year (A) are the revised figures.

2. Reasons for variance with FY2023 consolidated financial results

Net sales decreased from the previous fiscal year with declining sales of some existing titles which have operated for a lengthy period.

Operating profit significantly decreased from the previous fiscal year due to the decrease in net sales, despite efforts to optimize various expenses.

Ordinary profit significantly decreased from the previous fiscal year due to the decrease in operating profit and a decrease in foreign exchange gains.

Profit attributable to owners of parent decreased from the previous fiscal year due to the decrease in ordinary profit.

3. Reduction of executive compensation

In order to sincerely accept the content of the above variance and clarify management responsibility, they have decided to reduce executive compensation as follows.

Chairman of the Board Chief Creator	Naruatsu Baba	30% of the monthly fixed compensation (for 3 months)
President and Representative Director	Takashi Miyamoto	30% of the monthly fixed compensation (for 3 months)

End.