



February 21, 2024

For Immediate Release

Company name CERES INC.
Representative Satoshi Takagi, President and Representative Director
(Code: 3696 TSE Prime Market)
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Notice Concerning Payment of Dividends from Surplus

CERES INC. (the Company) hereby announces a resolution made today by the Board of Directors to pay dividends from surplus with a record date of December 31,2023. The Company will submit this matter as a proposal at the 19th Ordinary General Meeting of Shareholders to be held on March 26, 2024.

1. Outline of Dividends

	Amount resolved to be paid	Most recent dividends forecast (announced on February 10, 2023)	Dividend paid in previous fiscal year
Record date	December 31,2023	December 31,2023	December 31,2023
Dividend per share	¥20.00	¥20.00	¥20.00
Total dividend amount	¥228million	—	¥227million
Effective date	March 27, 2024	—	March 30, 2024
Source of dividend	Retained earnings	—	Retained earnings

2. Reason

The Company recognizes that the continuous expansion of corporate value and the return of profits to shareholders are important management issues. In order to enable aggressive business investment that contributes to the continuous expansion of corporate value, our policy is to consider returning profits to shareholders through dividends, while maintaining a balance between maintaining a sound financial position and retaining earnings to prepare for future business expansion.

Based on this policy, the Company plans to pay a dividend of ¥20.00 per share for the year ended December 31, 2023.

[Reference] Details of Annual Dividends

Dividends per share			
Record date	End of the second quarter	End of the year	Total amount of dividends per year
Results for the fiscal year ended Dec 31, 2023 (Planned)	¥0.00	¥20.00	¥20.00
Results for the fiscal year ended Dec 31, 2022	¥0.00	¥20.00	¥20.00

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