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July 31, 2024

For Immediate Release

Company name	CERES INC.
Representative	Satoshi Takagi, President and Representative Director (Code: 3696 TSE Prime Market)
Contact	Yasuhiro Kobayashi, Managing Director & General Manager of Administration Division
Telephone	+81-3-6455-3756

Notice Regarding Commencement of Preparation for Listing of Shares of Equity Method Affiliate

CERES INC. (the Company), hereby announces that our Equity-method affiliate company bitbank, Inc. has decided to commence preparations for its stock listing.

The stock listing is subject to the approval of the relevant authorities, and the scheduled timing of the listing and the Market, etc. have not been determined. Also, in the process of preparing for the stock listing, depending on the results of the examination, the stock listing may be postponed or postponed. The Company will make an announcement in a timely manner if any event that should be disclosed occurs, based on the progress made in the future.

Bitbank, Inc. Summary

Company name	Bitbank, Inc.
Address	KDX Nishigotanda Building 7F, 20-9 Nishigotanda 7-chome, Shinagawa-ku, Tokyo
Name & title of representatives	Noriyuki Hirosue, Founder & CEO
Description of business	Operation of crypto asset exchanges
Stated capital	50 million yen (as of December 31, 2023)
Date of establishment	May 7, 2014
Shareholding percentage of major shareholders (As of June 30, 2024)	Noriyuki Hirosue: 30.69% mixi, Inc: 26.99% CERES INC.: 23.05%

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Disclaimer

This announcement was not made for the purpose of soliciting investment either in Japan or overseas. In addition, this announcement does not constitute an offer of securities in the United States. The offer or sale of securities in the United States is not permitted without securities registration or an exemption under the US Securities Act of 1933. When a public offering of shares is made in the United States an English prospectus drafted based on the US Securities Act of 1933 is used.