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October 25, 2024

For Immediate Release

Company name	CERES INC.
Representative	Satoshi Takagi, President and Representative Director (Code: 3696 TSE Prime Market)
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Notice Regarding Revision of Dividend Forecast (Dividend Increase)

CERES INC. (the Company), hereby announces that the Company has resolved at a meeting of its Board of Directors held on October 25, 2024, a resolution was passed to revise (increase) the year-end dividend forecast per share for the fiscal year ending December 31, 2024, which was announced on February 9, 2024, as follows.

1. Reason for revision of dividend forecast

The company recognizes the significance of continuous corporate value growth and the return of profits to shareholders as key management concerns. The fundamental policy of the Company regarding the distribution of profits is to pay consistent dividends in accordance with a capital policy that considers not only the current earnings situation but also the future business strategy and business development, including various investments for the growth of the group.

The company was listed on the Tokyo Stock Exchange in October 22, 2014, and we are pleased to celebrate the 10th anniversary of our listing. We would like to express our gratitude to our shareholders for their support and we have decided to pay a commemorative dividend of ¥20.00. The dividend per share for the year ending December 31, 2024 is expected to be ¥40.00, including an ordinary dividend of ¥20.00 and the commemorative dividend of ¥20.00.

2. Details of revision

	Dividend per share		
	End of 2nd quarter	End of the fiscal year	Total
Previous forecast (February 9, 2024)	—	¥20.00	¥20.00
Revised forecast	—	¥40.00 (Ordinary dividend ¥20.00) (Commemorative dividend ¥20.00)	¥40.00 (Ordinary dividend ¥20.00) (Commemorative dividend ¥20.00)
Actual results for the current year	¥0.00	—	—
Actual results for the previous year (Fiscal year ended December 31, 2023)	¥0.00	¥20.00	¥20.00

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