Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2025 (Three Months Ended June 30, 2024) (Based on J-GAAP)

August 1, 2024

Company name: T-Gaia Corporation
Listing: Tokyo Stock Exchange
Stock code: 3738
URL: https://www.t-gaia.co.jp/corp/en/
Representative: Masato Ishida, President and Representative Director
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Scheduled commencement date of dividend payout: -
Financial results supplementary explanatory documents: Yes
Financial results presentation: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2025 (April 1, 2024 – June 30, 2024)

(1) Consolidated results of operations (three months) (Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY 2025	104,750	8.6	3,097	197.9	4,284	129.3	2,805	151.0
1Q FY 2024	96,431	(11.1)	1,039	(54.2)	1,868	(42.8)	1,117	(53.2)

Note: Comprehensive income (million yen): 1Q FY 2025: 2,724 / [133.8%] 1Q FY 2024: 1,165 / [(52.2)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
1Q FY 2025	50.25	—
1Q FY 2024	20.02	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1Q FY 2025	242,690	78,035	32.1
FY 2024	248,260	77,404	31.2

Reference: Shareholders' equity (million yen): 1Q FY 2025: 77,964 FY 2024: 77,334

2. Dividends

	Annual dividends				
	1Q-end	Interim	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2024	—	37.50	—	37.50	75.00
FY 2025	—				
FY 2025 (forecasts)		37.50	—	37.50	75.00

Note: Revisions to the dividend forecast most recently announced: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	418,400	(6.8)	8,800	9.3	14,300	15.4	8,000	14.1	143.31

Note: Revisions to the financial forecast most recently announced: None

Notes

(1) Significant changes in the scope of consolidation during the period: Yes
Excluded: 1 company (Relay2, Inc.)

(2) Application of accounting procedures specific to creation of quarterly consolidated financial statements: None

(3) Changes in accounting principles, estimates and restatements
1) Changes in accounting principles caused by revision of accounting standards, etc.: None
2) Changes in accounting principles other than those mentioned above: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of shares issued and outstanding (common shares)

1) Number of issued shares (including treasury shares) at the end of the period	1Q FY 2025	56,074,000 shares	FY 2024	56,074,000 shares
2) Number of treasury shares at the end of the period	1Q FY 2025	253,709 shares	FY 2024	253,709 shares
3) Average number of shares outstanding during the period (three months)	1Q FY 2025	55,820,291 shares	1Q FY 2024	55,791,691 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

* Cautionary statement with respect to forward-looking statements

(Disclaimer on forward-looking statements, etc.)

These materials contain forward-looking information including earnings projections based on information currently available to the Company and certain assumptions considered reasonable in the judgment of the Company. Nothing contained in these materials is meant to suggest that the Company promises to attain the said projections. Moreover, due to various factors, actual results may materially differ from projections.

(Concerning financial results supplementary explanatory documents)

Financial results supplementary explanatory documents will be posted on the Company's website in Japanese on August 1, 2024 (Thursday).