Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the First Half of Fiscal Year Ending March 31, 2025 (Six Months Ended September 30, 2024) (Based on J-GAAP)

November 5, 2024

Company name: T-Gaia Corporation
Listing: Tokyo Stock Exchange
Stock code: 3738
URL: https://www.t-gaia.co.jp/corp/en/
Representative: Masato Ishida, President and Representative Director
Contact: Kaoru Hayashi, General Manager of Corporate Planning & Strategy Dept.
Tel: +81-3-6409-1010

Scheduled date of filing Semi-annual Securities Report: November 7, 2024
Scheduled commencement date of dividend payout: -
Financial results supplementary explanatory documents: Yes
Financial results presentation: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Half of Fiscal Year Ending March 31, 2025 (April 1, 2024 – September 30, 2024)

(1) Consolidated results of operations (six months) (Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1H FY 2025	218,620	7.8	5,101	98.1	7,605	74.6	3,792	33.5
1H FY 2024	202,850	(4.7)	2,574	(29.1)	4,356	(22.9)	2,840	(31.4)

Note: Comprehensive income (million yen): 1H FY 2025: 3,616 / [23.9%] 1H FY 2024: 2,919 / [(33.5)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
1H FY 2025	67.92	—
1H FY 2024	50.91	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1H FY 2025	246,139	78,893	32.1
FY 2024	248,260	77,404	31.2

Reference: Shareholders' equity (million yen): 1H FY 2025: 78,893 FY 2024: 77,334

2. Dividends

	Annual dividends				
	1Q-end	Interim	3Q-end	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2024	—	37.50	—	37.50	75.00
FY 2025	—	0.00			
FY 2025 (forecasts)			—	0.00	0.00

Note: Revisions to the dividend forecast most recently announced: None

As announced in the "Notice Regarding Revisions to Dividend Forecast for FY 2025 (No Dividend) and Abolishment of Shareholder Special Benefit Plan," dated September 30, 2024, since it is planned that the Company's shares will be delisted by way of a tender offer for own shares and prescribed procedures if the tender offer for the Company's shares by K.K. BCJ-82-1 (the "Tender Offer") is concluded, it was resolved that neither an interim dividend nor a year-end dividend will be provided for FY 2025, on the condition that the Tender Offer is concluded.

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages represent year-over-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	418,400	(6.8)	8,800	9.3	14,300	15.4	8,000	14.1	143.31

Note: Revisions to the financial forecast most recently announced: None

Notes

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (TG Farm Inc.)
Excluded: 6 companies (Relay2, Inc. and 5 other companies)

Note: For more details, please refer to "2. Semi-annual Consolidated Financial Statements and Notes (4) Notes to semi-annual consolidated financial statements (Change in the scopes of consolidation and application of the equity method)."

(2) Application of accounting procedures specific to creation of semi-annual consolidated financial statements: None

(3) Changes in accounting principles, estimates and restatements
1) Changes in accounting principles caused by revision of accounting standards, etc.: Yes
2) Changes in accounting principles other than those mentioned above: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of shares issued and outstanding (common shares)

1) Number of issued shares (including treasury shares) at the end of the period	1H FY 2025	56,074,000 shares	FY 2024	56,074,000 shares
2) Number of treasury shares at the end of the period	1H FY 2025	226,595 shares	FY 2024	253,709 shares
3) Average number of shares outstanding during the period (six months)	1H FY 2025	55,831,289 shares	1H FY 2024	55,802,943 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit corporation.

* Cautionary statement with respect to forward-looking statements

(Disclaimer on forward-looking statements, etc.)

These materials contain forward-looking information including earnings projections based on information currently available to the Company and certain assumptions considered reasonable in the judgment of the Company. Nothing contained in these materials is meant to suggest that the Company promises to attain the said projections. Moreover, due to various factors, actual results may materially differ from projections.

(Concerning financial results supplementary explanatory documents)

Explanatory documents will be posted on the Company's website in Japanese on the same day.