

Disclaimer: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. This document does not contain or constitute any guarantee and the Company will not compensate any losses and/or damage stemming from actions taken based on this document.

[Summary] Consolidated Financial Results
for the Three Months Ended June 30, 2024
[Japanese GAAP]



August 14, 2024

Company name: Remixpoint, inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 3825

URL: <https://www.remixpoint.co.jp>

Representative: Yoshihiko Takahashi, President, CEO and Representative Director

Contact: Sayumi Makado, General Manager, Corporate Planning Department

Phone: +81-3-6303-0280

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Not Scheduled

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results (cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2024	4,307	0.1	53	(77.7)	41	(80.7)	19	(92.4)
June 30, 2023	4,303	(35.1)	241	(9.6)	213	(17.1)	250	213.1

(Note) Comprehensive income: Three months ended June 30, 2024: ¥19 million [(92.4%)]
Three months ended June 30, 2023: ¥250 million [213.1%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	0.16	0.16
June 30, 2023	2.11	2.11

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2024	20,147	17,991	89.2
As of March 31, 2024	19,714	17,969	91.1

(Reference) Equity: As of June 30, 2024: ¥17,981 million

As of March 31, 2024: ¥17,962 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year- end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2025	—				
Fiscal year ending March 31, 2025 (forecast)		—	—	—	—

(Note) Revision to the dividend forecasts announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	21,000	2.5	640	(63.3)	640	(63.6)	600	(43.9)	4.99

(Note) Revision to the Consolidated financial forecast announced most recently: No

*** Notes:**

- (1) Changes in significant subsidiaries during the three months ended June 30, 2024: No

- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No

- (4) Total number of issued shares (common stock)
 - 1) Number of issued shares at the end of the period (including treasury shares):
 - June 30, 2024: 122,727,800 shares
 - March 31, 2024: 122,727,800 shares

 - 2) Number of treasury shares at the end of the period:
 - June 30, 2024: 2,435,000 shares
 - March 31, 2024: 2,435,000 shares

 - 3) Average number of shares during the period:
 - Three months ended June 30, 2024: 120,292,800 shares
 - Three months ended June 30, 2023: 118,657,800 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: No

*** Explanation of the proper use of financial results forecast and other special notes**

(Caution regarding forward-looking statements)

The forward-looking statements herein are based on information that is currently available and certain assumptions deemed reasonable by the Company. They include potential risks and uncertainties. Furthermore, actual results (including but not limited to actual business performance and dividend forecasts) may differ significantly from forecasts due to various factors. For all matters relating to forecasts, please refer to “1. Qualitative Information on Quarterly Consolidated Financial Results (3) Explanation of Consolidated Financial Forecasts and Other Forward-Looking Statements” on page 4 of the attached materials.

(Obtaining supplementary documentation)

The supplementary documentation will be posted on the Company’s website.

1. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	13,573	13,271
Notes and accounts receivable - trade, and contract assets	3,554	2,928
Finished goods	0	0
Merchandise	251	199
Raw materials and supplies	13	12
Work in process	1	1
Accrued income taxes	11	32
Owned cryptoassets	68	43
Deposits paid	-	1,500
Other	302	355
Allowance for doubtful accounts	(62)	(75)
Total current assets	17,714	18,270
Non-current assets		
Property, plant and equipment	208	252
Intangible assets		
Software	68	94
Software in progress	25	5
Total intangible assets	93	100
Investments and other assets		
Investment securities	37	37
Deferred Tax Assets	19	9
Leasehold and guarantee deposits	1,275	1,125
Fixed loan	94	94
Other	364	353
Allowance for doubtful accounts	(94)	(94)
Total investments and other assets	1,696	1,524
Total non-current assets	1,999	1,877
Total assets	19,714	20,147

(Million yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	565	1,005
Short-term loans payable	100	–
Accounts payable - other	142	264
Deposits received	97	211
Current portion of long-term borrowings	93	80
Income taxes payable	14	13
Other	308	177
Total current liabilities	1,322	1,752
Non-current liabilities		
Long-term borrowings	422	403
Total non-current liabilities	422	403
Total liabilities	1,744	2,156
Net assets		
Shareholders' equity		
Share capital	10	10
Capital surplus	10,662	10,662
Retained earnings	8,462	8,481
Treasury shares	(1,173)	(1,173)
Total shareholders' equity	17,962	17,981
Share acquisition rights	7	9
Total net assets	17,969	17,991
Total liabilities and net assets	19,714	20,147

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Million yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	4,303	4,307
Cost of sales	3,598	3,592
Gross profit	705	715
Selling, general and administrative expenses	464	661
Operating profit	241	53
Non-operating income		
Interest income	0	0
Subsidy income	8	-
Gain on investments in investment partnerships	18	10
Other	0	4
Total non-operating income	27	15
Non-operating expenses		
Interest expenses	-	1
Share acquisition rights issuance costs	-	1
Share issuance costs	0	0
Loss on valuation of crypto assets	50	25
Other	4	0
Total non-operating expenses	55	28
Ordinary profit	213	41
Extraordinary income		
Gain on reversal of share acquisition rights	1	0
Total extraordinary income	1	0
Profit before income taxes	215	41
Income taxes - current	(34)	12
Income taxes - deferred	(0)	10
Total income taxes	(34)	22
Profit	250	19
Profit attributable to owners of parent	250	19

Consolidated Statements of Comprehensive Income

(Million yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	250	19
Comprehensive income	250	19
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	250	19
Comprehensive income attributable to non-controlling interests	–	–