Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 6, 2024

Company name: COMTURE CORPORATION
Listing: Tokyo
Securities code: 3844
URL: https://www.comture.com/
Representative: Chihiro Sawada, Representative Director, President
Inquiries: Takahiro Kamei, Senior Executive Officer and Corporate Functional Officer, IR.PR Unit
Telephone: +81-3-5745-9700
Scheduled date to commence dividend payments: August 30, 2024
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	8,753	8.1	795	(7.6)	793	(7.7)	502	(10.1)
June 30, 2023	8,098	18.1	860	25.3	860	26.3	558	16.7

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ 502 million [(10.1)%]
Three months ended June 30, 2023: ¥ 558 million [15.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	15.76	-
June 30, 2023	17.52	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	22,951	16,941	73.8
March 31, 2024	23,442	16,805	71.7

(Reference) Equity: As of June 30, 2024: ¥ 16,941 million
As of March 31, 2024: ¥ 16,805 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	11.50	11.50	11.50	11.50	46.00
Fiscal year ending March 31, 2025	12.00				
Fiscal year ending March 31, 2025 (Forecast)		12.00	12.00	12.00	48.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	37,700	10.3	4,900	6.5	4,900	6.6	3,250	3.7	101.93

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

Although it does not correspond to a material change in the scope of consolidation, Software Creation Co., Ltd., a consolidated subsidiary, has been excluded from the scope of consolidation from the first quarter of this fiscal year because it ceased to exist because of an absorption merger with the Company as the surviving company.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 32,241,600 shares

March 31, 2024: 32,241,600 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 358,559 shares

March 31, 2024: 356,904 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 31,883,041 shares

Three months ended June 30, 2023: 31,873,155 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

・Explanation of appropriate use of earnings forecasts, and other special items Forecasts of future performance in this report are based

on assumptions judged to be valid and information available to the Company’s management at the time the materials were prepared. Actual results may differ significantly from these forecasts for a number of reasons.

・Due to the revision of the Financial Instruments and Exchange Act, there will be no submission of quarterly reports.

1 Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	12,123	11,879
Notes and accounts receivable - trade	6,577	5,903
Work in process	109	215
Other	414	656
Total current assets	19,225	18,654
Non-current assets		
Property, plant and equipment		
Buildings, net	451	476
Vehicles, net	6	6
Tools, furniture and fixtures, net	176	197
Construction in progress	14	-
Total property, plant and equipment	649	680
Intangible assets		
Goodwill	1,355	1,270
Software	43	47
Software in progress	185	256
Other	65	57
Total intangible assets	1,650	1,632
Investments and other assets		
Investment securities	136	131
Guarantee deposits	689	768
Deferred tax assets	1,035	1,033
Other	55	50
Total investments and other assets	1,916	1,983
Total non-current assets	4,217	4,297
Total assets	23,442	22,951

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	1,871	1,792
Short-term borrowings	200	200
Accrued expenses	977	923
Income taxes payable	657	328
Provision for bonuses	1,258	813
Provision for bonuses for directors (and other officers)	37	9
Provision for loss on construction contracts	14	9
Asset retirement obligations	10	10
Other	856	1,177
Total current liabilities	5,882	5,264
Non-current liabilities		
Retirement benefit liability	438	426
Asset retirement obligations	311	311
Other	5	7
Total non-current liabilities	754	745
Total liabilities	6,637	6,010
Net assets		
Shareholders' equity		
Share capital	1,022	1,022
Capital surplus	3,652	3,652
Retained earnings	12,228	12,363
Treasury shares	(103)	(103)
Total shareholders' equity	16,798	16,934
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	7
Total accumulated other comprehensive income	7	7
Total net assets	16,805	16,941
Total liabilities and net assets	23,442	22,951

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Net sales	8,098	8,753
Cost of sales	6,300	6,873
Gross profit	1,798	1,880
Selling, general and administrative expenses	938	1,084
Operating profit	860	795
Non-operating income		
Interest income	0	0
Dividend income	0	0
Foreign exchange gains	-	0
Other	1	0
Total non-operating income	2	1
Non-operating expenses		
Interest expenses	1	0
Loss on valuation of investment securities	0	-
Other	0	2
Total non-operating expenses	2	3
Ordinary profit	860	793
Extraordinary income		
Insurance claim income	1	-
Gain on sale of investment securities	4	-
Total extraordinary income	6	-
Extraordinary losses		
Loss on retirement of non-current assets	-	0
Total extraordinary losses	-	0
Profit before income taxes	867	792
Income taxes	308	290
Profit	558	502
Profit attributable to owners of parent	558	502

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Profit	558	502
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(0)
Total other comprehensive income	0	(0)
Comprehensive income	558	502
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	558	502