



December 10, 2024

To whom it may concern,

Company name: NEOJAPAN Inc.
Representative name: Akinori Saito, Representative
Director and President
(Code: 3921, Tokyo Stock
Exchange Prime Market)
Contact: Makoto Tokiwa, Director in Charge
of Accounting and Finance
(Phone: +81-45-640-5917)

Notice of Changes to the Consolidated Financial Results Forecast and Year-End Dividend Forecast (Increase)

NEOJAPAN Inc. (the Company) hereby announces that it made the following changes to the consolidated financial results forecast for the fiscal year ending January 31, 2025, which was released on March 13, 2024, and to the dividend forecast, which was released on June 14, 2024, at the meeting of the Board of Directors held on December 10, 2024, considering the latest trends in financial results and other matters.

1. Changes to the figures for consolidated financial results forecast for the fiscal year ending January 31, 2025 (February 1, 2024 – January 31, 2025)

(1) Details of the changes

(Million yen)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	7,037	1,605	1,619	1,098	78.55 yen
Revised forecast (B)	7,253	1,884	1,925	1,323	93.98 yen
Amount of change (B - A)	216	279	305	225	
Rate of change (%)	3.1	17.4	18.8	20.5	
(Reference) Consolidated financial results for the previous fiscal year (Fiscal year ended January 31, 2024)	6,615	1,296	1,375	956	64.43 yen

(2) Reasons for the changes

Consolidated net sales are expected to exceed the initial forecast by approximately 216 million yen mainly due to the price revisions implemented for cloud services in September 2024 and firm product sales in the software business.

Consolidated operating profit is expected to exceed the initial forecast by approximately 279 million yen as a result of higher-than-expected net sales and a close review of various expenses.

As a result, consolidated net sales and profits are expected to exceed the previous forecast. Accordingly, the Company made changes to the figures for consolidated financial results forecast for the fiscal year ending January 31, 2025 as described above.

2. Changes to dividend forecast

(1) Details of the changes

	Annual dividends (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast		14.00	28.00
Revised forecast		17.00	31.00
Actual results for the current fiscal year	14.00		
Actual results for the previous fiscal year (Fiscal year ended January 31, 2024)	0.00	23.00	23.00

(2) Reasons for the changes

The Company's basic policy is to continue to return profits to shareholders in line with business performance while establishing a stable management base over the long term and increasing internal reserves necessary for future business expansion. Specifically, the Company targets a dividend payout ratio of 30% or more, which shall be determined in consideration of the future business environment.

Based on this basic policy, and considering the full-year results forecast stated above in "1. Changes to the figures for consolidated financial results forecast for the fiscal year ending January 31, 2025" we have decided to change the year-end dividend forecast from 14 yen per share as stated in the previous forecast to 17 yen per share.

(Note) The above forecast was prepared based on the information available on the date of notification of this document, and actual financial results and others may vary from the forecast due to various reasons.