This English translation is for reference purposes only. In the event a difference or inconsistency arises regarding the meaning herein, the original Japanese version shall prevail as the official version.

May 15, 2024

For Immediate Release

Company CHANGE Holdings, Inc.
CEO Hiroshi Fukudome
(Code: 3962,
Prime Market of the Tokyo Stock Exchange)
Contact Yutaka Yamada CFO
(TEL.03-6435-7347)

Announcement of the Decision on the Purchase of Treasury Shares
(Purchase of Treasury Shares pursuant to the Provisions of
the Articles of Incorporation based on Paragraph 2 of Article 165 of the Companies Act)

We hereby announce that, at the meeting of the Board of Directors held today, we have resolved the purchase of treasury shares in accordance with the provisions of Article 156 of the Companies Act (replacing the Paragraph 3 of Article 165 thereof).

Details

1. Reason for purchasing treasury shares

To increase shareholder returns and implement flexible investment strategies, such as M&A and alliances, and capital policies by using our treasury shares in the future.

2. Matters pertaining to the purchase

(1)	Type of shares to be purchased	Ordinary shares
(2)	Maximum purchasable number of shares	3,650,000 shares (Percentage of the total number of issued shares (excluding own shares)5.04)
(3)	Total amount for purchase	4,745 million yen
(4)	Purchase period	May 16, 2024 to December 31, 2024
(5)	Method of purchase of treasury shares	Market purchase at the Tokyo Stock Exchange (purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares)

(Reference) Treasury shares held as of March 31, 2024

Number of issued shares (Excluding treasury shares)	72,355,427 shares
Treasury shares	623,335 shares

End