October 1, 2024

For Immediate Release

Company CHANGE Holdings, Inc.
CEO Hiroshi Fukudome
(Code: 3962,
Prime Market of the Tokyo Stock Exchange)
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(Progress of Disclosure)
Announcement of the Transfer of Shares regarding a Newly Established Company through the Company Split by TRUSTBANK, Inc.

As announced in the "Announcement of the Transfer of Shares regarding a Newly Established Company through the Company Split by TRUSTBANK, Inc" on March 28, 2024, TRUSTBANK, Inc (Head Office: Shinagawa-ku, Tokyo, Representative Director: Noriichi Kawamura, hereinafter referred to as "Trust Bank"), our subsidiary, has completed the procedure for transferring all the shares of the new company that was established through the company-split (the "New Company") by Trust Bank for the purpose that Trust Bank transferred a part of its GX (Green Transformation) business thereto to Sotetsu Holdings Inc. (Head Office: Yokohama, Kanagawa, President: Hideyuki Takizawa, hereinafter referred to as "Sotetsu Holdings"). We hereby inform you of the details as follows:

The summary of the company-split and the share transfer was described in the above announcement on March 28, 2024. Please refer to it for the details .

The outline of the New Company after the transfer is changed as follows:

For details of the situation after the share transfer, please refer to " (Progress of Disclosure) the Announcement of the Transfer of Shares regarding a Newly Established Company through the Company Split by TRUSTBANK, Inc （Conversion into our Subsidiary） " as of September 26, 2024 announced by Sotetsu Holdings, Inc.

(1) Trade Name	Sotetsu Clean Energy Co., Ltd.
(2) Head Office	9-14, Kitasaiwai 2-chome, Nishi-ku, Yokohama, Kanagawa
(3) Job title/name of representative	Tsutomu Kato, President
(4) Description of Businesses	Green Transformation (GX) business, regional power generation business, regional micro-grid business, and regional energy management business
(5) Common stock	10 million yen
(6) Date of Establishment	May 31, 2024
(7) Number of outstanding shares	200 shares
(8) Fiscal year end	March 31
(9) Major shareholders and percentage of shares held	Sotetsu Holdings, Inc. 100%
(10) Relationship between us y and the company	There are no capital relationships, personal relationships, or business relationships with us. Also, we are not the related party.
(11) Financial position for the immediately preceding fiscal year (ended March 31, 2024)	

Net assets	-
Total assets	-

We do not expect that this transaction will have a material impact on our consolidated financial results for the year ending March 31, 2025. We will disclose any issues that need to be disclosed in the future as soon as possible.

For reference

The outline of the New Company before the share transfer was as follows:

(1) Trade Name	TB Energy, Inc.
(2) Head Office	Shinagawa-ku, Tokyo
(3) Job title/name of representative	Kenichi Kawamura
(4) Description of Businesses	Green Transformation (GX) business
(5) Common stock	10 million yen
(6) Date of Establishment	May 31, 2024
(7) Number of outstanding shares	200 shares
(8) Fiscal year end	March 31
(9) Major shareholders and percentage of shares held	TRUSTBANK,Inc. 100%
(10) Relationship between the listed company and the company	Capital relationship: Trust Bank, our wholly-owned subsidiary, acquired all of its ordinary shares. Personnel relationship: Noriichi Kawamura, the representative director of Trust Bank, our wholly owned subsidiary, serves as the representative director hereof Business relationship: None
(11)Financial position for the immediately preceding fiscal year (ended March 31, 2024)	
Net assets	-
Total assets	-

End