



Translation

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November 14, 2024

Company Name: ORO Co., Ltd.

Representative: Atsushi Kawata

Representative Director, President and CEO

Stock Code: 3983 (Tokyo Stock Exchange, Prime Market)

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Notice Regarding Changes to Dividend Policy and Revision of the Dividend Forecast (Dividend Increase)

ORO Co., Ltd. (the “Company”) hereby announces that the Company’s Board of Directors, at a meeting held today, resolved to change our dividend policy and introduce progressive dividend policy (*) and to revise (increase) the year-end dividend forecast as detailed below.

* A dividend policy that, in principle, does not reduce dividends, but maintains or increases dividends.

1. Changes to Dividend Policy

(1) Details of change

(Before change)

Dividend Policy

The Company places great emphasis on continuously improving corporate value and the stable return of profits to shareholders. To achieve stable shareholder returns and sustainable company growth, the Company will review dividends as necessary, considering financial results, financial position, future business development and other relevant factors. The acquisition of treasury stock will be determined from a comprehensive standpoint, based on the need for a flexible capital policy and its impact on the financial position.

(After change)

Policy on Shareholder Returns

The Company places great emphasis on continuously improving corporate value and the stable return of profits to shareholders. To achieve stable shareholder returns and sustainable company growth, the Company will adopt a progressive dividend policy, considering financial results, financial position, future business development and other relevant factors.

The acquisition of treasury stock will be determined from a comprehensive standpoint, taking into account planned growth investments in response to the business environment and its impact on the financial position.

(2) Reason for change

As the Company places importance on shareholder returns, we have renamed our policy to better reflect our commitment to a more comprehensive approach that extends beyond dividend policy alone. Additionally, we have either maintained or increased dividends for eight consecutive terms, from FY2017 through the FY2024 forecast. To further reinforce our commitment to this track record, we have adopted a progressive dividend policy.

(3) Timing of Change

This change will apply to dividends for the fiscal year ending December 31, 2024.

2. Revision of Dividend Forecast

	Annual dividend (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (As of February 14, 2024)	0.00	30.00	30.00
Revised forecast	-	35.00	35.00
Results for the current fiscal year	0.00	-	-
Results for the previous fiscal year (ended December 31, 2023)	0.00	30.00	30.00

3. Reason for Revising Dividend Forecast

For the nine months ended September 30, 2024, the Company recorded a profit attributable to owners of parent of 1,381 million yen. Regarding the dividend for the fiscal year ending December 31, 2024, we have revised the forecast for the year-end dividend to 35 yen per share, reflecting an increase of 5 yen per share, considering the overall performance and financial position for the period.

(Note) The forecasts regarding dividends provided in this document are based on the information presently available to the Group and certain reasonable assumptions. However, actual dividend amounts may vary due to a range of factors.