November 5, 2024

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Notice Regarding Revision to Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 and Interim Dividends and Revision to Dividends Forecast for the Fiscal Year Ending March 31, 2025

In light of recent business trends, Tosoh Corporation has made the below revisions to its consolidated financial results forecast for the fiscal year ending March 31, 2025, that were originally announced on May 13, 2024.
The Company hereby announces that its Board of Directors has resolved at a meeting held on November 5, 2024, that interim dividends will be issued to shareholders with the record date of September 30, 2024, and that the dividends forecast for the fiscal year ending March 31, 2025, will be revised as follows.

1. Revision to Consolidated Financial Results Forecast

(1) Revision to Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Million yen 1,090,000	Million yen 100,000	Million yen 98,000	Million yen 59,000	Yen 185.29
Revised forecast (B)	1,090,000	94,000	94,000	53,000	166.44
Change (B-A)	—	(6,000)	(4,000)	(6,000)	
Rate of change (%)	—	(6.0)	(4.1)	(10.2)	
Reference: Results for the previous fiscal year (Year ended March 31, 2024)	1,005,640	79,845	95,920	57,324	180.07

(2) Reasons for the Revisions

Though the progressively weaker yen and increased water treatment engineering business sales are forecast to contribute to higher revenue, sales volumes are seen decreasing, owing to sluggishness in the Chinese economy and the semiconductor industry recovering at a slower pace than anticipated. Moreover, the Company anticipates overseas market conditions not meeting expectations, which would result in net sales being in line with the previous forecast. With regard to profit items below operating income, although improvement is foreseen in the water treatment engineering business, ordinary income and profit attributable to owners of parent are expected to fall below the previous forecast on decreased sales volume, sluggish market conditions causing terms of trade to worsen, and a deterioration in the difference between inventory receipts and payments.

2. Interim Dividends and Revision to Dividends Forecast

(1) Details of Interim Dividends

	Amount determined	Most recent dividends forecast (announced on May 13, 2024)	Results for the previous period (year ended March 31, 2024)
Record date	September 30, 2024	September 30, 2024	March 31, 2024
Dividends per share (yen)	50.00	42.50	45.00
Total dividends (yen)	15,927 million	—	14,330 million
Effective date	December 4, 2024	—	May 31, 2024
Source of dividends	Retained earnings	—	Retained earnings

(2) Details of Revision to Dividends Forecast

	Annual dividends (yen)		
	Interim	Year-end	Total
Previous forecast	42.50	42.50	85.00
Revised forecast		50.00	100.00
Fiscal year ended March 31, 2025	50.00		
Fiscal year ended March 31, 2024	40.00	45.00	85.00

(3) Reasons for the Revisions

The Company positions the return of profits to shareholders as one of our important capital policies and makes it a basic policy to pay continuous and stable dividends and determine dividends by comprehensively taking into consideration factors such as future earnings trends, financial conditions, and the necessary funds for future business development.

The year-end dividends forecast for the fiscal year ended March 31, 2025, was set at ¥85.00 per share. The dividends are raised to ¥100.00 (inclusive of ¥50.00 interim dividends), to achieve shareholder returns with an awareness of the need to improve capital efficiency.

*Forecasts are based on information available to the Company as of the press release date. Actual results may differ due to unforeseeable factors.