Sep 24, 2024

Company Name PLAID, Inc.

Representative Kenta Kurahashi,
Representative Director and CEO

Code No. 4165, TSE Growth

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Announcement of Revision of Full-year Consolidated Earnings Guidance

The Company hereby announces that its Board of Directors has, in light of recent performance trends, decided at a meeting held on Sep 24, 2024 to revise as follows its consolidated earnings guidance for the fiscal year ending September 30, 2024 (October 1, 2023 to September 30, 2024) previously announced on May 10, 2024.

1. Revision of Full-year Consolidated Earnings Guidance (October 1, 2023 to September 30, 2024)

	Net sales	Adjusted operating income (loss)
Previous guidance (A)	million yen 10,809	million yen 275
New guidance (B)	11,012	574
Difference (B-A)	202	299
Change (%)	1.9%	108.8%
(Reference) Consolidated Performance of FY 9/23 (Fiscal year ended September 30, 2023)	8,633	(490)

2. Reason for the Revision of the Earnings Guidance

In addition to Plaid's non-consolidated net sales being higher than expected, the SG&A ratio has decreased as a result of various initiatives to improve productivity. As a result, both net sales and adjusted operating income are expected to exceed the previous forecast, and therefore we will be revising our earnings guidance upward.

(Note) The above guidance is based on information available as of the date of publication of this material. Actual results may differ from the guidance due to a variety of factors in the future.