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Notice concerning difference between financial results for the fiscal year ended September 30, 2024 and 2023

PLAID, Inc. (the "Company") hereby announces the difference between the consolidated financial results for the fiscal year ended September 30, 2024 and 2023 as follows:

1. Difference between the financial results for the fiscal year ended September 30, 2024, 2023

	Net sales	Adjusted operating income	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Results for the previous year (A) (Year ended September 30, 2023)	Millions of yen 8,633	Millions of yen △490	Millions of yen △881	Millions of yen △938	Millions of yen △2,108	Yen △53.92
Results for the current year (B) (Year ended September 30, 2024)	10,992	513	260	184	320	8.01
Difference (B-A)	+2,359	+1,003	+1,141	+1,122	+2,428	+61.93
Difference (%)	+27.3%	-	-	-	-	-

2. Reasons for differences

Net sales increased by 27.3% year-on-year. In particular, within the Company, subscription revenue performed well, and there was a strong demand for consulting business, PLAID ALPHA and STUDIO ZERO, contributing significantly to the growth in sales revenue.

In addition, as a result of appropriate cost control, operating income increased 1,141 million yen year-on-year.