August 7, 2024

Company Name: ENECHANGE Ltd.
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Notice Concerning the Recording of Extraordinary Profit (Insurance Proceeds)

ENECHANGE (hereinafter referred to as "the Company") hereby announce that we have recorded an extraordinary profit (insurance proceeds) in the consolidated financial statements for the accounting period of FY24 Q3.

1. Recognition of Extraordinary Profit (Insurance Proceeds)

The company has subscribed to directors and officers liability insurance and, as of today, has received insurance proceeds for company expenses related to the establishment and activities of an External Investigation Committee in March 2024. Accordingly, we will recognize 50 million JPY as extraordinary profit in the consolidated financial results for FY24 Q3 as insurance proceeds.

2. Impact on Performance

The recognition of the extraordinary profit detailed above is expected to impact net income attributable to shareholders of the parent company. Based on this, we will disclose our future performance forecast.