September 2, 2024

Company Name: ENECHANGE Ltd.
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Notice Concerning the FY24 Full-Year Earnings Forecast

ENECHANGE (hereinafter referred to as the "Company") announces that at a meeting held on September 2, 2024, the company has resolved the following for the performance forecast for the fiscal year ending March 2025. This FY24 year will be an irregular business year (from January 1, 2024, to March 31, 2025), assuming that the proposal for partial amendments to the Articles of Incorporation regarding the change of fiscal year-end is approved at the extraordinary general meeting of shareholders scheduled for September 3, 2024.

1. Consolidated Financial Results Forecast Figures for FY24 (Jan 1, 2024 - Mar 31, 2025)

(millions of JPY)

	Net sales	Operating profit	Ordinary profit	Profit (Loss) attributable to owners of parent	Basic earnings (Loss) per share (JPY)
FY24 Consolidated Forecast	6,500	—	—	—	—
<Reference> Results for the fiscal year ended December 31, 2023	4,379	(2,125)	(2,404)	(4,985)	(163.55)

2. Reason for the actions

As indicated in the "Notice Regarding the Revision of Earnings Forecast (Undetermined)" disclosed on March 27, 2024, our earnings forecast was undecided. However, as stated in the "Matters Concerning Business Plan and Growth Potential" published today, we have formulated our growth strategy and earnings forecast based on the assumption that EV JUDEN INFRA ICHIGO LLC will be within the consolidated scope.

Furthermore, assuming the approval of the proposal for a partial revision of the Articles of Incorporation, including the change of fiscal year-end, at the extraordinary general meeting of shareholders on September 3, 2024, the fiscal year will be an irregular 15-month period from January 1, 2024, to March 31, 2025, and figures are calculated accordingly. Regarding the earnings forecast for profit, the timing and amount of subsidies for the EV Charging business are variable, which may cause significant fluctuations, so it has not been disclosed. However, we expect a deficit for the fiscal year ending March 2025. By segment, the Platform business and Data business are expected to achieve sales of approximately JPY 6.4 billion, and the EV Charging business is expected to achieve sales of approximately JPY 100 million.