September 27, 2024

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Notice Concerning the Conclusion of the Commitment Line Agreement Related to the EV Charging Business

ENECHANGE (hereinafter referred to as "the Company") announces that at the Board of Directors meeting held on September 27, 2024, our company resolved to enter into a commitment line agreement concerning the EV charging business with Sumitomo Mitsui Banking Corporation (hereinafter referred to as "Sumitomo Mitsui Banking Corporation") and Aozora Bank, Ltd. (hereinafter referred to as "Aozora Bank").

1. Purpose of the commitment lines

In 2023, our company secured a bridge loan from Sumitomo Mitsui Banking Corporation for EV JUDEN INFRA ICHIGO LLC as part of conducting our EV charging business. As stated in the "Explanatory Materials Related to Business Plan and Growth Potential" published on September 2, 2024, we have also been negotiating with various financial institutions to establish bridge loans for the EV charging business in 2024 to further promote this business. After receiving proposals from multiple financial institutions and securities firms and considering the conditions including costs, the Board of Directors resolved on September 27, 2024, to conclude a commitment line agreement with Sumitomo Mitsui Banking Corporation and Aozora Bank, with the agreement scheduled to be signed on September 30, 2024, by EV JUDEN INFRA ICHIGO LLC and EV JUDEN INFRA NIGO LLC.

2. Summary of the commitment line

1) Total amount	4.9 billion JPY
2) Scheduled date of contract	September 30, 2024
3) Commitment period	October 9, 2024 through March 31, 2025
4) Contract type	Commitment Line*
5) Financial Entity	Sumitomo Mitsui Banking Corporation Aozora Bank
6) Loan Subsidiary	EV JUDEN INFRA ICHIGO LLC EV JUDEN INFRA NIGO LLC

* A commitment line is a loan facility where the lending bank commits to provide loans within a predetermined lending limit and contract period. By entering into this contract, the required funds can be dynamically procured from the contracting financial institution within the loan facility limits at the necessary time. For detailed schemes, please refer to the "Explanatory Materials Related to Business Plan and Growth Potential" published on Sep 2, 2024. Note that the procurements from Sumitomo Mitsui Banking Corporation and Aozora Bank are based on individual contracts, and the above amount is presented as a total.

3. Outlook

Concerning this matter, it is included in the forecast for FY25 consolidated financial results released on September 2, 2024. Should any disclosable matters occur, we will notify you immediately.