October 7, 2024

Company Name: ENECHANGE Ltd.
Representative: Tomoya Maruoka, Representative Director and CEO
(TSE Growth Code No. 4169)
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Regarding the amendment report related to the large shareholding report by the former CEO

On October 4, 2024, a change report was filed concerning the large shareholding report related to the shares of our company held by former CEO Yohei Kiguchi due to the conclusion of a share pledge agreement.
On the same date, related to this agreement, PORT INC. (hereinafter "Port") released a disclosure titled "Notice Concerning Conclusion of the Pledge Agreement for Shares (ENECHANGE Shares)".

In this disclosure, Port mentioned, "We believe that strong synergies can be created in the energy sector business between ENECHANGE and our company, and we intend to explore possibilities for collaboration in the energy sector, as a measure to enhance the corporate value of both ENECHANGE and our company" (hereafter, "the Intention").

We have acknowledged the Intention, but as detailed in the "Matters Related to Business Plan and Growth Potential" disclosed on September 2, 2024, by our company, we are considering all options from the viewpoint of enhancing our corporate value and joint interest of shareholders, including "reinforcing the financial foundation" and "approaches that include leveraging external capital in the EV charging business." We will promptly notify if any matters requiring disclosure are decided.