December 13, 2024

Company Name: ENECHANGE Ltd.
Representative: Tomoya Maruoka, Representative Director and CEO
(TSE Growth Code No. 4169)
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Notice Concerning Litigation Filed Against Our Company

ENECHANGE (hereinafter referred to as the "Company") received notice on December 13, 2024 of a legal complaint filed on November 29, 2024. We hereby announce as follows.

1. Court and date on which the lawsuit was filed
   (1) The court where the case was filed: Tokyo District Court
   (2) Date of filing: November 29, 2024 (Date of service of complaint: December 13, 2024)

2. Overview of the plaintiff
   (1) Name: Terra Charge Corporation
   (2) Location: Hamamatsucho Building 12th Floor, 1-1-1 Shibaura, Minato-ku, Tokyo
   (3) Representative: President and CEO Toru Tokushige

3. Cause and Background Leading to the Filing of the Lawsuit
In late September 2024, our company received a claim for damages from Terra Charge Corporation (hereinafter referred to as "Terra"), alleging that: (1) statements made by our former CEO, Yohei Kiguchi, during a Q&A session at the Financial Results Briefing for individual investors scheduled for February 2024, which is published on our website, constitute tort and unfair competition acts; (2) our company engaged in unjust interference with the aim of withdrawing investments or loans concerning investment or loan agreements between Terra and its business partners, which also constitutes a tort.

Although we do not believe that the statements in (1) constitute tort or unfair competition acts, we have suspended the publication of the Q&A session remarks pointed out by Terra. Regarding (2), we have been explaining to Terra that there is no fact that our company engaged in the actions claimed by Terra, and we have been responding sincerely. However, Terra has now filed this lawsuit seeking payment of damages for the aforementioned reasons.

4. Details of the lawsuit
   (1) Description of claims: Claims for damages
   (2) Amount claimed: 510 million JPY and delayed damages

5. Future prospects
We intend to appropriately respond to Terra's claims and their basis, which are currently under examination. However, we believe that none of Terra's claims are justified, and we will assert and prove our legitimacy. Furthermore, if any matters arise concerning this lawsuit that need to be disclosed in the future, we will promptly make the disclosure.