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Non-consolidated Financial Results for the Nine Months Ended October 31, 2024 [Japanese GAAP]

December 13, 2024

Company name: coly Inc.
Listing: Tokyo
Securities code: 4175
URL: https://colyinc.com
Representative: Anna Nakajima, CEO
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated Financial Results for the Nine Months Ended October 31, 2024 (February 1, 2024 to October 31, 2024)

(1) Non-consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
October 31, 2024	4,301	31.0	(596)	-	(591)	-	(626)	-
October 31, 2023	3,283	(11.1)	(898)	-	(897)	-	(899)	-

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
October 31, 2024	(113.79)	-
October 31, 2023	(163.50)	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
October 31, 2024	6,095	5,164	84.7
January 31, 2024	6,529	5,767	88.3

(Reference) Equity: As of October 31, 2024: ¥ 5,164 million
As of January 31, 2024: ¥ 5,767 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2024	-	0.00	-	0.00	0.00
Fiscal year ending January 31, 2025	-	0.00	-		
Fiscal year ending January 31, 2025 (Forecast)				0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending January 31, 2025 :

Commemorative dividend - yen

Special dividend - yen

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending January 31, 2025(February 1, 2024 to January 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,500	28.3	-	-	-	-	-	-	-

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

October 31, 2024: 5,502,900 shares

January 31, 2024: 5,502,900 shares

2) Number of treasury shares at the end of the period:

October 31, 2024: 80 shares

January 31, 2024: 80 shares

3) Average number of shares outstanding during the period:

Nine months ended October 31, 2024: 5,502,820 shares

Nine months ended October 31, 2023: 5,502,820 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements

Quarterly Non-consolidated Balance Sheets

(Thousands of yen)

	As of January 31, 2024	As of October 31, 2024
Assets		
Current assets		
Cash and deposits	5,086,068	3,596,271
Accounts receivable - trade	501,940	458,469
Merchandise	86,869	112,012
Short-term loans receivable	-	27
Other	146,873	178,376
Total current assets	5,821,751	4,345,156
Non-current assets		
Property, plant and equipment		
Buildings, net	22,026	20,104
Tools, furniture and fixtures, net	8,608	13,747
Construction in progress	1,045	-
Total property, plant and equipment	31,681	33,851
Intangible assets		
Software	4,112	30,271
Software in progress	-	2,500
Total intangible assets	4,112	32,771
Investments and other assets		
Investment securities	438,476	1,287,000
Leasehold deposits	155,771	155,117
Guarantee deposits	-	93,000
Long-term loans receivable	-	9,622
Other	77,734	148,163
Allowance for doubtful accounts	-	(9,622)
Total investments and other assets	671,981	1,683,281
Total non-current assets	707,774	1,749,904
Total assets	6,529,526	6,095,061

(Thousands of yen)

	As of January 31, 2024	As of October 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	214,096	112,436
Short-term borrowings	-	100,000
Income taxes payable	14,943	9,880
Contract liabilities	212,406	295,833
Provision for bonuses	19,037	76,028
Other	301,922	306,868
Total current liabilities	762,407	901,048
Non-current liabilities		
Long-term borrowings	-	19,158
Deferred tax liabilities	-	10,379
Total non-current liabilities	-	29,537
Total liabilities	762,407	930,585
Net assets		
Shareholders' equity		
Share capital	1,910,309	1,910,309
Capital surplus	1,905,309	1,905,309
Retained earnings	1,951,703	1,325,542
Treasury shares	(203)	(203)
Total shareholders' equity	5,767,118	5,140,957
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	-	23,517
Total valuation and translation adjustments	-	23,517
Total net assets	5,767,118	5,164,475
Total liabilities and net assets	6,529,526	6,095,061

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended October 31, 2023	For the nine months ended October 31, 2024
Net sales	3,283,650	4,301,973
Cost of sales	2,292,423	2,730,631
Gross profit	991,227	1,571,341
Selling, general and administrative expenses	1,889,998	2,168,259
Operating loss	(898,771)	(596,917)
Non-operating income		
Interest and dividend income	55	791
Foreign exchange gains	-	81
Interest on refund of income taxes	1,331	-
Consumption taxes refund	-	13,742
Other	91	495
Total non-operating income	1,479	15,110
Non-operating expenses		
Interest expenses	-	219
Provision of allowance for doubtful accounts	-	9,622
Foreign exchange losses	60	-
Other	15	29
Total non-operating expenses	75	9,872
Ordinary loss	(897,368)	(591,679)
Extraordinary losses		
Loss on retirement of non-current assets	73	606
Loss on valuation of shares of subsidiaries and associates	-	20,000
Loss on liquidation of subsidiaries and associates	-	7,447
Total extraordinary losses	73	28,054
Loss before income taxes	(897,441)	(619,733)
Income taxes	2,289	6,426
Loss	(899,731)	(626,160)