December 19, 2024

To Whom It May Concern

Company name: coconala Inc.
Representative: Ayumu Suzuki, Chief Executive Officer
(Code number: 4176 TSE Growth)
Inquiries: Gen Tanaka, VP of Finance
TEL. +81-3-6712-7771

Notice Concerning Completion of Payment for Issuance of New Shares as Restricted Stock Compensation

The Company hereby announces that it has today completed the payment procedures for the issuance of new shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on November 27, 2024. For details of this matter, please refer to the "Notice Concerning Issuance of New Shares as Remuneration for Restricted Stock" dated November 27, 2024.

Outline of the Issuance

(1) Payment date	December 19, 2024
(2) Class and number of shares to be issued	Common stock of the Company 29,000 shares
(3) Issue price	344 yen per share
(4) Total amount of issue	9,976,000 yen
(5) Allottees	One director (29,000 shares) *Excluding directors who are members of the Audit and Supervisory Committee and outside directors.

End