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November 14, 2024

Company name: Appier Group, Inc.
Representative: Chih-Han Yu, Representative Director and CEO
(TSE Prime Code: 4180)
Contact: Koji Tachibana, Senior Vice President of Finance
(TEL. + 81 – 3 – 6435 – 6617)

Announcement on Revision of the Dividend Forecast

Appier Group, Inc. (the "Company") hereby announces that the Company resolved to revise its dividend forecast for the year ending December 31, 2024 (from January 1, 2024 to December 31, 2024) at the meeting of the Board of Directors dated as of November 14, 2024 as follows:

I Revision of the Dividend Forecast (from January 1, 2024 to December 31, 2024)

	Annual Dividends (JPY)		
	End of 2nd Quarter	End of Year	Total
Previous Forecast (Announced on February 14, 2024)	0.00	Not decided	Not decided
Revised Forecast	-	2.00	2.00
FY2024 Result	0.00	-	-
FY2023 Result	0.00	0.00	0.00

II Reasons for the Revision

We recognize that the shareholder return is an important management objective and have considered it, including dividends and share buybacks, taking into account our financial results, financial position and core free cash flow (Note). On August 14, 2024, we decided to acquire treasury shares for the first time since the IPO.

We have made steady progress for both revenue and profit against our full-year guidance as in the third quarter of FY2024 financial results announced today and expect the core free cash flow for FY2024 to improve from the previous fiscal year. Accordingly, we decided to revise our year-end dividend forecast for FY2024 to 2.00 yen per share as our first dividend payment since the IPO, after the comprehensive consideration of capital needs, including investments for business growth such as R&D for future growth and M&A, as well as the need to enhance retained earnings.

(Note) Core free cash flow = Cash flows from operating activities + Payments for intangible assets

End