August 7, 2024

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Securities code: 4182 (The Prime Market of the Tokyo Stock Exchange)
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Revision of Business Performance Forecasts

In view of its recent performance, Mitsubishi Gas Chemical Company, Inc. (MGC) has revised the business performance forecasts published on May 10, 2024.

1. Revision of half-year consolidated performance forecasts for the fiscal year ending March 2025 (April 1, 2024 - September 30, 2024)

(1) Consolidated business forecasts *(Millions of yen)*

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (¥)
Previous forecast (A)	370,000	26,000	30,000	21,000	104.88
Revised forecast (B)	390,000	28,000	33,000	23,000	114.86
Change (B - A)	20,000	2,000	3,000	2,000	
Change (%)	5.4	7.7	10.0	9.5	
Results for the previous 1H (ended September 2023)	399,652	22,103	24,947	31,235	152.67

(2) Non-consolidated business forecasts *(Millions of yen)*

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share (¥)
Previous forecast (A)	220,000	9,000	17,000	15,000	74.91
Revised forecast (B)	230,000	13,000	21,000	18,000	89.89
Change (B - A)	10,000	4,000	4,000	3,000	
Change (%)	4.5	44.4	23.5	20.0	
Results for the previous 1H (ended September 2023)	183,870	7,791	24,659	24,944	121.92

2. Revision of full-year consolidated performance forecasts for the fiscal year ending March 2025 (April 1, 2024 -March 31, 2025)

(1) Consolidated business forecasts *(Millions of yen)*

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (¥)
Previous forecast (A)	780,000	52,000	59,000	46,000	229.74
Revised forecast (B)	790,000	54,000	62,000	48,000	239.69
Change (B - A)	10,000	2,000	3,000	2,000	
Change (%)	1.3	3.8	5.1	4.3	
Results for the previous year (ended March 2024)	813,417	47,337	46,040	38,818	190.97

(2) Non-consolidated business forecasts *(Millions of yen)*

	Net sales	Operating profit	Ordinary profit	Net profit	Basic earnings per share (¥)
Previous forecast (A)	460,000	20,000	32,000	32,000	159.82
Revised forecast (B)	460,000	25,000	37,000	37,000	184.76
Change (B - A)	0	5,000	5,000	5,000	
Change (%)	0	25.0	15.6	15.6	
Results for the previous year (ended March 2024)	400,848	15,645	37,561	31,730	156.09

3. Reasons for Revisions

With regard to consolidated operating results forecasts for the first half of the fiscal year ending March 31, 2025, the MGC Group expects net sales and each profit indicator to exceed previous forecasts, even though the depreciation of the yen is likely to inflate costs recorded by the domestic engineering plastics business, while recovery in demand for BT materials for IC plastic packaging remains somewhat slower than expected. The above projection is backed by robust sales of optical polymers as well as chemicals for use in semiconductor manufacturing for highly functional memory device applications. Other factors supporting this projection include improving sales prices influenced by the depreciation of the yen.

As for the full-year forecasts for consolidated operating results, the Group similarly expects net sales and each profit indicator to exceed previous forecasts as first-half earnings are likely to exceed the previous forecasts.

With regard to non-consolidated operating results forecasts for the first half of the fiscal year ending March 31, 2025, the Group anticipates that net sales and each profit indicator will exceed previous forecasts due to the factors described above.

Looking at full-year forecasts for non-consolidated operating results, the Group similarly expects each profit indicator to exceed previous forecasts as first-half earnings are likely to exceed the previous forecasts.

The above forecasts assume exchange rates of ¥150=$1 (a depreciation of ¥5 from the previous forecast) and ¥160=€1 (a depreciation of ¥5 from the previous forecast) for the remaining months of the fiscal year.

Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
The above forecasts are based on information currently available to MGC as of the date of the announcement of this document. Actual operating results may vary due to various factors.

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