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Notice Concerning Delay to Production Restart at Osaka Petrochemical's Ethylene Plant

Mitsui Chemicals, Inc. ("the Company") hereby announces that Osaka Petrochemical Industries, Ltd. (OPC), a wholly owned subsidiary of the Company, has discovered a failure in its ethylene plant and the restart of production operations of the plant from scheduled maintenance will be delayed until the problem is resolved, as described below.

1. Overview of the matter

   OPC has discovered a failure in the steam supply system of an ethylene plant at its Senboku Works, which is located in the Company's Osaka Works (Takaishi City, Osaka Prefecture), while production was paused for scheduled maintenance since June 2024. The restart of production operations will be delayed until the problem is resolved.

2. Future outlook

   While we are working to fix the problem so that the plant may resume production at the earliest date possible, we currently expect that it will be approximately two or three months until this can occur. We are currently scrutinizing how the incident may affect our consolidated financial results for fiscal year 2024.

   In the event when matters that should be disclosed arises regarding to the outlook for recovery or the impact on our consolidated financial results for fiscal year 2024, it will be disclosed in a separate release.

(Reference) Production capacity of OPC's ethylene plant : 455,000 tons per year

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.