November 22, 2024

Company name:	Mitsui Chemicals, Inc.
Name of representative:	HASHIMOTO Osamu, Representative Director and President (Securities code: 4183 :Prime Market)
Inquiries:	TAKATAMA Yoshinori, General Manager of Corporate Communications Division (Telephone: ＋81-3-6880-7500)

Notice regarding Repurchase of Own Shares (Repurchase of Own Shares pursuant to Provision of Incorporation in accordance with paragraph 2 Article 165 of the Companies Act)

Mitsui Chemicals, Inc. (Tokyo: 4183; President & CEO: HASHIMOTO Osamu; "the Company") hereby announces that its Board of Directors resolved to repurchase its own shares in accordance with Article 156 of the Companies Act applicable pursuant to paragraph 3 Article 165 of the Act today.

1. Reason for Repurchasing Shares

The Company recognizes the enhancement of corporate value through the growth and expansion of its business as a top priority issue, and considers the stability and continuity of shareholder returns to be an important management issue. With regard to shareholder returns, the Company considers the balance between growth investments and funds obtained through business activities and efforts to go more asset-light such as reducing cross-held shares and pursues the realization of appropriate shareholder returns based on the Company's policy for shareholder returns.

Considering the progress of reducing cross-held shares and the trend toward dissolving of cross-shareholdings, the Company has decided to repurchase its own shares for improving capital efficiency and enhancing shareholder returns.

2. Details of the Repurchase

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of shares to be repurchased	Up to 3,200,000 shares (Percentage to the total number of shares in issue (excluding treasury stock) 1.68 %)
(3) Total amount of repurchase	Up to JPY 10,000,000,000
(4) Repurchase period	From November 25, 2024 to February 28, 2025
(5) Repurchase method	①Market purchases through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) ②Market purchases based on the discretionary dealing contract regarding repurchase of own shares

(Reference) Status of shares in issue and treasury stock as of October 31, 2024

Total number of shares in issue (excluding treasury stock)	190,171,800 shares
Number of treasury stock	10,672,015 shares

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.