July 26, 2024
TOKYO OHKA KOGYO CO., LTD.

Notice on Revisions of Forecasts

Tokyo Ohka Kogyo Co., LTD. (the "Company") hereby announces a revision of its consolidated financial forecasts both for the first half and full year ending December 31, 2024, which the Company announced on February 13, 2024, based on recent business performance.

1. Revisions of the Consolidated Financial forecast for the First Half of FY2024 (From January 1, 2024 to June 30, 2024).

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Net Income Attributable to Owners of Parent (million yen)	Net Income per Share Attributable to Owners of Parent (yen)
Previous Forecast (A) (announced February 13, 2024)	83,100	11,100	11,600	6,800	56.11
Revised Forecast (B)	94,700	13,400	14,100	9,100	75.50
Difference (B - A)	11,600	2,300	2,500	2,300	-
Difference (%)	14.0	20.7	21.6	33.8	-
(Reference) First Half of FY2023 (From January 1, 2023 to June 30, 2023)	77,674	10,904	11,806	5,355	44.29

(Note) The Company conducted a 3-for-1 stock split for common shares on January 1, 2024.
"Net Income per Share Attributable to Owners of Parent" is calculated assuming that the stock split had been conducted on January 1, 2023.

2. Revisions of the full-year Consolidated Financial forecast for FY2024 (From January 1, 2024 to December 31, 2024).

	Sales (million yen)	Operating Profit (million yen)	Ordinary Profit (million yen)	Net Income Attributable to Owners of Parent (million yen)	Net Income per Share Attributable to Owners of Parent (yen)
Previous Forecast (A) (announced February 13, 2024)	179,200	26,800	27,700	17,600	145.19
Revised Forecast (B)	193,400	29,300	30,400	19,800	163.24
Difference (B - A)	14,200	2,500	2,700	2,200	-
Difference (%)	7.9	9.3	9.7	12.5	-
(Reference) FY2023 (From January 1, 2023 to December 31, 2023)	162,270	22,706	24,260	12,712	105.10

(Note) The Company conducted a 3-for-1 stock split for common shares on January 1, 2024.
"Net Income per Share Attributable to Owners of Parent" is calculated assuming that the stock split had been conducted on January 1, 2023.

3. Reasons for the Revision

The Company expects its consolidated financial results for the first half of the FY2024 to exceed the previous forecast due to recovery of semiconductor market based on the expansion of demand for generative AI and effect of currency rate.

Based on the performance of the first half, market and currency rate outlook going forward, the Company revised upward the net sales forecast for electronic functional materials and high-purity chemicals for the second half, accordingly the consolidated financial results for the FY2024 is expected to exceed the previous forecast.

The Company will disclose information promptly if any revisions are required.

(Note)

The above forecasts in this release are estimated based on the information that the Company have been able to obtain as of the date of this release. Actual results to be disclosed in the future might differ from the forecasted figures above for various reasons including risk factors.

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For contact: Corporate Communication Division

TEL: +81-44-435-3000