October 7, 2024

TOKYO OHKA KOGYO CO., LTD.

Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Incentive for Employees Stockholding Association and Partial Forfeiture

TOKYO OHKA KOGYO CO., LTD. (the "Company") hereby announces that payment procedures with respect to the disposal of treasury shares in accordance with the "Restricted Stock Incentive for Employees Stockholder Association" determined on July 16, 2024, pursuant to Article 370 of the Companies Act and Article 28 (Omission of resolutions of the Board of Directors) of the Company's Articles of Incorporation have completed today.

Furthermore, changes have occurred regarding the originally planned number of shares to be disposed of and the total disposal price due to partial forfeiture. We would like to inform you of the details of these changes as well.

For further details on this matter, please refer to the "Notice Regarding Disposal of Treasury Shares as Restricted Stock Incentive for Employees Stockholding Association" dated July 16, 2024.

1. Outline of the Disposal of Treasury Shares (Changes are underlined).

		Post-change	Pre-change
(1)	Date of disposal	October 7, 2024	October 7, 2024
(2)	Class and number of shares to be disposed of	73,406 shares of the Company's common shares	82,160 shares of the Company's common shares
(3)	Disposal price	4,388 JPY per share	4,388 JPY per share
(4)	Total value of shares to be disposed of	322,105,528 JPY	360,518,080 JPY
(5)	Disposal method (Scheduled allottee)	Third-party allotment (Tokyo Ohka Employees Stockholding Association 73,406 shares)	Third-party allotment (Tokyo Ohka Employees Stockholding Association 82,160 shares)

2. Reason for Changes

The change in the number of shares for disposal and the total disposal price arose from determining the number of members who consented to the Restricted Stock Incentive Plan for Employees Stockholding

Association.

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