Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

August 8, 2024

Company name: Fabrica Holdings Co., Ltd.
Stock exchange listing: Tokyo
Stock code: 4193 URL https://www.fabrica-hd.co.jp/
Representative: Representative Director & President CEO Masahito Taniguchi
Inquiries: Director CFO Toru Iwadate TEL 03-5544-9102

Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	2,154	11.3	268	2.8	270	1.8	170	3.8
Three months ended June 30, 2023	1,935	17.4	260	0.7	265	0.6	164	(0.6)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2024	31.64	31.55
Three months ended June 30, 2023	30.91	30.12

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	5,012	3,460	68.6
As of March 31, 2024	5,303	3,597	67.5

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	0.00	–	36.00	36.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		0.00	–	37.00	37.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,700	6.6	1,100	2.7	1,100	1.2	700	3.9	129.22

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	Yes
Changes in accounting policies due to other reasons:	Yes
Changes in accounting estimates:	No
Restatement of prior period financial statements:	No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	5,458,200 shares	As of March 31, 2024	5,458,200 shares

Number of treasury shares at the end of the period

As of June 30, 2024	93,578 shares	As of March 31, 2024	41,278 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	5,400,592 shares	Three months ended June 30, 2023	5,327,722 shares

Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	2,102,329	1,917,473
Notes and accounts receivable - trade, and contract assets	858,966	793,024
Merchandise and finished goods	86,539	97,605
Work in process	225	1,042
Raw materials and supplies	2,631	1,739
Other	396,386	317,401
Allowance for doubtful accounts	(3,903)	(4,032)
Total current assets	3,443,176	3,124,252
Non-current assets		
Property, plant and equipment	497,933	490,055
Intangible assets		
Goodwill	25,039	23,496
Other	293,453	331,386
Total intangible assets	318,492	354,882
Investments and other assets		
Investment securities	814,773	830,189
Other	230,403	214,288
Allowance for doubtful accounts	(1,215)	(1,212)
Total investments and other assets	1,043,962	1,043,265
Total non-current assets	1,860,388	1,888,203
Deferred assets	186	111
Total assets	5,303,751	5,012,568

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	508,493	498,451
Current portion of bonds payable	30,000	20,000
Current portion of long-term borrowings	112,996	93,146
Income taxes payable	209,132	85,567
Provision for point card certificates	87,174	90,278
Provision for bonuses	27,597	11,400
Other	422,109	464,358
Total current liabilities	1,397,502	1,263,202
Non-current liabilities		
Long-term borrowings	139,596	125,564
Asset retirement obligations	55,182	55,323
Other	114,068	108,264
Total non-current liabilities	308,847	289,152
Total liabilities	1,706,350	1,552,355
Net assets		
Shareholders' equity		
Share capital	655,785	655,785
Capital surplus	594,805	594,805
Retained earnings	2,425,493	2,401,374
Treasury shares	(73,834)	(165,869)
Total shareholders' equity	3,602,250	3,486,096
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(22,636)	(46,358)
Accumulated other comprehensive income	(22,636)	(46,358)
Share acquisition rights	17,786	20,474
Total net assets	3,597,400	3,460,212
Total liabilities and net assets	5,303,751	5,012,568

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	1,935,289	2,154,691
Cost of sales	957,159	1,130,667
Gross profit	978,129	1,024,024
Selling, general and administrative expenses	717,277	755,809
Operating profit	260,852	268,214
Non-operating income		
Interest income	0	48
Dividend income	5	6
Rental income from buildings	1,805	1,805
Gain on sale of non-current assets	1,663	–
Insurance claim income	1,968	1,104
Other	633	1,204
Total non-operating income	6,076	4,169
Non-operating expenses		
Interest expenses	256	327
Commission expenses	–	721
Rental costs	562	562
Other	748	614
Total non-operating expenses	1,567	2,226
Ordinary profit	265,361	270,157
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	785	–
Total extraordinary income	785	–
Extraordinary losses		
Impairment losses	149	–
Total extraordinary losses	149	–
Profit before income taxes	265,998	270,157
Income taxes - current	86,296	82,918
Income taxes - deferred	15,037	16,348
Total income taxes	101,333	99,266
Profit	164,664	170,890
Profit attributable to owners of parent	164,664	170,890

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	164,664	170,890
Other comprehensive income		
Valuation difference on available-for-sale securities	23,254	(23,722)
Total other comprehensive income	23,254	(23,722)
Comprehensive income	187,918	147,167
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	187,918	147,167