Translation

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# Summary of Consolidated Financial Results for the Six Months Ended September 30, 2024 (Based on Japanese GAAP)

November 14, 2024

Company name: Fabrica Holdings Co., Ltd.
Stock exchange listing: Tokyo
Stock code: 4193 URL https://www.fabrica-hd.co.jp/
Representative: Representative Director & President CEO Masahito Taniguchi
Inquiries: Director CFO Toru Iwadate TEL 03-5544-9102
Scheduled date to file Semi-annual Securities Report: November 14, 2024
Scheduled date to commence dividend payments: –
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ended September 30, 2024 | 4,436 | 13.5 | 566 | 4.7 | 568 | 3.9 | 397 | 16.0 |
| Six months ended September 30, 2023 | 3,908 | 8.7 | 541 | (16.7) | 547 | (16.6) | 342 | (21.3) |

| | Earnings per share | Diluted earnings per share |
|---|---|---|
| | Yen | Yen |
| Six months ended September 30, 2024 | 73.88 | 73.67 |
| Six months ended September 30, 2023 | 64.34 | 62.71 |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|---|---|---|---|
| | Millions of yen | Millions of yen | % |
| As of September 30, 2024 | 5,293 | 3,676 | 69.0 |
| As of March 31, 2024 | 5,303 | 3,597 | 67.5 |

2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2024 | – | 0.00 | – | 36.00 | 36.00 |
| Year ending March 31, 2025 | – | 0.00 | | | |
| Year ending March 31, 2025 (Forecast) | | | – | 37.00 | 37.00 |

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 8,700 | 6.6 | 1,100 | 2.7 | 1,100 | 1.2 | 700 | 3.9 | 129.22 |

4. Notes

(1) Significant changes in the scope of consolidation during the six months ended September 30, 2024: No

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

| | |
|---|---|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons: | Yes |
| Changes in accounting estimates: | No |
| Restatement of prior period financial statements: | No |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| | | | |
|---|---|---|---|
| As of September 30, 2024 | 5,458,200 shares | As of March 31, 2024 | 5,458,200 shares |

Number of treasury shares at the end of the period

| | | | |
|---|---|---|---|
| As of September 30, 2024 | 104,278 shares | As of March 31, 2024 | 41,278 shares |

Average number of shares during the period (cumulative from the beginning of the fiscal year)

| | | | |
|---|---|---|---|
| Six months ended September 30, 2024 | 5,382,862 shares | Six months ended September 30, 2023 | 5,327,722 shares |

## Semi-annual consolidated financial statements
## Consolidated balance sheets

(Thousands of yen)

| | As of March 31, 2024 | As of September 30, 2024 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 2,102,329 | 2,042,305 |
| Notes and accounts receivable - trade, and contract assets | 858,966 | 896,691 |
| Merchandise and finished goods | 86,539 | 110,410 |
| Work in process | 225 | 63 |
| Raw materials and supplies | 2,631 | 2,242 |
| Other | 396,386 | 386,367 |
| Allowance for doubtful accounts | (3,903) | (6,801) |
| Total current assets | 3,443,176 | 3,431,278 |
| Non-current assets | | |
| Property, plant and equipment | 497,933 | 499,422 |
| Intangible assets | | |
| Goodwill | 25,039 | 21,953 |
| Other | 293,453 | 360,213 |
| Total intangible assets | 318,492 | 382,166 |
| Investments and other assets | | |
| Investment securities | 814,773 | 767,444 |
| Other | 230,403 | 214,455 |
| Allowance for doubtful accounts | (1,215) | (1,211) |
| Total investments and other assets | 1,043,962 | 980,688 |
| Total non-current assets | 1,860,388 | 1,862,277 |
| Deferred assets | 186 | 55 |
| Total assets | 5,303,751 | 5,293,611 |

(Thousands of yen)

| | As of March 31, 2024 | As of September 30, 2024 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 508,493 | 524,267 |
| Current portion of bonds payable | 30,000 | 10,000 |
| Current portion of long-term borrowings | 112,996 | 75,596 |
| Income taxes payable | 209,132 | 212,955 |
| Provision for point card certificates | 87,174 | 91,627 |
| Provision for bonuses | 27,597 | 20,603 |
| Other | 422,109 | 412,783 |
| Total current liabilities | 1,397,502 | 1,347,832 |
| Non-current liabilities | | |
| Long-term borrowings | 139,596 | 112,232 |
| Asset retirement obligations | 55,182 | 54,468 |
| Other | 114,068 | 102,336 |
| Total non-current liabilities | 308,847 | 269,037 |
| Total liabilities | 1,706,350 | 1,616,870 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 655,785 | 655,785 |
| Capital surplus | 594,805 | 598,279 |
| Retained earnings | 2,425,493 | 2,628,160 |
| Treasury shares | (73,834) | (186,612) |
| Total shareholders' equity | 3,602,250 | 3,695,613 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | (22,636) | (42,309) |
| Total accumulated other comprehensive income | (22,636) | (42,309) |
| Share acquisition rights | 17,786 | 23,437 |
| Total net assets | 3,597,400 | 3,676,741 |
| Total liabilities and net assets | 5,303,751 | 5,293,611 |

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Thousands of yen)

| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
|---|---|---|
| Net sales | 3,908,811 | 4,436,147 |
| Cost of sales | 1,948,931 | 2,374,456 |
| Gross profit | 1,959,880 | 2,061,690 |
| Selling, general and administrative expenses | 1,418,790 | 1,495,259 |
| Operating profit | 541,090 | 566,431 |
| Non-operating income | | |
| Interest income | 55 | 203 |
| Dividend income | 5 | 6 |
| Rental income from buildings | 3,610 | 3,610 |
| Gain on sale of non-current assets | 3,392 | 31 |
| Insurance claim income | 2,345 | 1,226 |
| Other | 889 | 2,125 |
| Total non-operating income | 10,300 | 7,204 |
| Non-operating expenses | | |
| Interest expenses | 577 | 641 |
| Commission expenses | – | 1,072 |
| Rental costs | 1,125 | 1,125 |
| Loss on cancellation of leases | 70 | – |
| Loss on car accidents | 708 | 620 |
| Other | 1,170 | 1,341 |
| Total non-operating expenses | 3,652 | 4,802 |
| Ordinary profit | 547,738 | 568,833 |
| Extraordinary income | | |
| Gain on sale of investment securities | – | 56,258 |
| Gain on sale of shares of subsidiaries and associates | 785 | – |
| Total extraordinary income | 785 | 56,258 |
| Extraordinary losses | | |
| Impairment losses | 149 | 2,843 |
| Total extraordinary losses | 149 | 2,843 |
| Profit before income taxes | 548,375 | 622,248 |
| Income taxes - current | 202,266 | 207,657 |
| Income taxes - deferred | 3,348 | 16,914 |
| Total income taxes | 205,614 | 224,571 |
| Profit | 342,760 | 397,677 |
| Profit attributable to owners of parent | 342,760 | 397,677 |

## Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

| | Six months ended September 30, 2023 | Six months ended September 30, 2024 |
|---|---|---|
| Profit | 342,760 | 397,677 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (5,651) | (19,672) |
| Total other comprehensive income | (5,651) | (19,672) |
| Comprehensive income | 337,108 | 378,004 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 337,108 | 378,004 |