Summary of (Semiannual) Consolidated Financial Results [Japanese GAAP]
For the Second Quarter of the Fiscal Year Ending March 31, 2025

November 11, 2024

Listed company: Nippon Kayaku Co., Ltd.
Listed stock exchange: First Section, Tokyo Stock Exchange
Code No.: 4272 URL: https://www.nipponkayaku.co.jp/english/

Representative (name, position): Atsuhiro Wakumoto, President
Director in charge of inquiries: Tsutomu Kawamura, Executive Director, General Manager of Finance & Accounting Division

Filing date of quarterly securities report: November 12, 2024
Scheduled date for start of dividend payments: December 2, 2024
Preparation of supplementary materials for quarterly financial results: Yes
Quarterly results presentation meeting: Yes (for securities analysts and institutional investors)

1. Consolidated Business Results for the Second Quarter (Semiannual) of the Fiscal Year Ending March 31, 2025 (April 1, 2024–September 30, 2024)

(Figures shown are rounded down to the nearest million yen.)

(1) Consolidated Operating Results

(Percentages indicate amount of change from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First half of fiscal year ending March 31, 2025	109,109	11.4	11,160	134.1	11,666	40.3	5,974	(1.9)
First half of fiscal year ended March 31, 2024	97,908	(4.7)	4,767	(64.8)	8,313	(50.0)	6,092	(46.0)

Note: Comprehensive income First half of fiscal year ending March 31, 2025: 305 million yen ((98.2)%)
First half of fiscal year ended March 31, 2024: 16,692 million yen ((1.4)%)

	Profit attributable to owners of parent per share-primary	Profit attributable to owners of parent per share-diluted
	Yen	Yen
First half of fiscal year ending March 31, 2025	36.21	36.20
First half of fiscal year ended March 31, 2024	36.74	36.72

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2024	356,633	264,202	73.8
As of March 31, 2024	363,173	270,548	74.2

Reference: Equity As of September 30, 2024 263,244 million yen
As of March 31, 2024 269,560 million yen

This document is an English translation of the Japanese-language original.
All financial information has been prepared in accordance with generally accepted accounting principles in Japan.

2. Status of Dividends

	Dividend amount per share				
	End of first quarter	End of second quarter	End of third quarter	End of year	Year
	Yen				
Fiscal year ended March 31, 2024	–	22.50	–	22.50	45.00
Fiscal year ending March 31, 2025	–	22.50			
Fiscal year ending March 31, 2025 (forecast)			–	22.50	45.00

Note: Changes to the most recent dividend forecast: None

3. Consolidated Business Results Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024–March 31, 2025)

(Percentages indicate amount of change from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	220,300	9.2	19,300	163.0	20,100	60.0	15,300	271.9	93.68

Note: Changes to the most recent forecast for consolidated business results: Yes

* Notes

(1) Significant changes in subsidiaries during the first half (changes in designated subsidiaries that result in changes in scope of consolidation): None
Newly consolidated: (company name), Deconsolidated: (company name)

(2) Adoption of special accounting methods for presenting the semiannual consolidated financial statements: None

(3) Changes to accounting policies and estimates and restatements
[1] Changes to accounting policies associated with revision of accounting standards or similar items: Yes
[2] Changes other than [1]: None
[3] Changes to accounting estimates: None
[4] Restatements: None

(4) Number of shares issued (common stock)
[1] Number of shares issued at end of the fiscal period (including treasury stock)
As of September 30, 2024: 170,503,570 shares
As of March 31, 2024: 170,503,570 shares
[2] Number of treasury stock at end of the fiscal period
As of September 30, 2024: 6,924,254 shares
As of March 31, 2024: 4,638,700 shares
[3] Average number of shares during the fiscal period (cumulative)
First half of the fiscal year ending March 31, 2025: 164,990,275 shares
First half of the fiscal year ended March 31, 2024: 165,810,085 shares

* Quarterly (semiannual) summary financial statements are not subject to audit by a certified public accountant or audit firm.

* Analysis related to appropriate use of the business forecasts, and other notes

(Disclaimer concerning forward-looking statements)

The information in this report constitutes forward-looking statements regarding future events and performance. This information is based on the beliefs and assumptions of management in light of information currently available to it at the time of announcement and subject to a number of uncertainties that may affect future results. Actual business results may differ substantially from the forecasts herein due to various factors. For matters pertaining to business forecasts, please refer to “(3) Analysis of Forward-looking Statements, Including Consolidated Business Results Forecasts” on page 3 of the Supplementary Information.

(How to obtain the materials for the briefing on semiannual financial results)

We have scheduled a teleconference for securities analysts and institutional investors on Tuesday, November 12, 2024. The materials for the briefing will be posted on the corporate website.

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