May 13, 2024

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024

[Japanese GAAP]

Company name: Japan System Techniques Co., Ltd. Listing: Tokyo Stock Exchange
Stock code: 4323 URL: https://www.jast.jp
Representative: Takeaki Hirabayashi, President and CEO
Contact: Taku Hirabayashi, Director and Senior Officer Tel: +81-6-4560-1000
Scheduled date of Annual General Meeting of Shareholders: June 25, 2024
Scheduled date of payment of dividend: June 11, 2024
Scheduled date of filing of Annual Security Report: June 26, 2024
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes (for analysts)

Note: The original disclosure in Japanese was released on May 13, 2024 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2024	26,183	11.3	2,791	17.0	2,861	16.8	2,086	17.8
Fiscal year ended Mar. 31, 2023	23,519	9.9	2,385	19.3	2,450	19.4	1,772	33.2

Note: Comprehensive income (million yen) Fiscal year ended Mar. 31, 2024: 2,295 (up 22.8%)
Fiscal year ended Mar. 31, 2023: 1,868 (up 39.2%)

	Net income per share	Diluted net income per share	Return on equity	Ordinary income on total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended Mar. 31, 2024	85.08	-	17.8	15.3	10.7
Fiscal year ended Mar. 31, 2023	72.25	-	17.8	14.9	10.1

Reference: Equity in earnings of affiliates (million yen): Fiscal year ended Mar. 31, 2024: - Fiscal year ended Mar. 31, 2023: -
Note: JAST conducted a 2-for-1 common stock split on April 1, 2024.
Net income per share has been calculated as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2023.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2024	20,022	12,712	63.2	516.08
As of Mar. 31, 2023	17,413	10,816	61.8	439.03

Reference: Shareholders' equity (million yen) As of Mar. 31, 2024: 12,658 As of Mar. 31, 2023: 10,768
Note: JAST conducted a 2-for-1 common stock split on April 1, 2024.
Net assets per share have been calculated as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2023.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended Mar. 31, 2024	1,888	(761)	(424)	7,515
Fiscal year ended Mar. 31, 2023	1,073	(541)	(280)	6,793

2. Dividends

	Dividend per share					Total dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended Mar. 31, 2023	-	0.00	-	32.00	32.00	397	22.1	3.9
Fiscal year ended Mar. 31, 2024	-	0.00	-	45.00	45.00	558	26.4	4.7
Fiscal year ending Mar. 31, 2025 (forecasts)	-	0.00	-	27.00	27.00		28.8	

Note: JAST conducted a 2-for-1 common stock split on April 1, 2024.
The dividend per share forecasts for the fiscal year ending March 31, 2025 are the amount after the stock split.

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 – March 31, 2025)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	28,570	9.1	3,150	12.9	3,200	11.8	2,300	10.2	93.77

*** Notes**

(1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): None

Newly added: - Excluded: -

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting-based estimates: None
4) Restatements: None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Mar. 31, 2024: 24,836,920 shares As of Mar. 31, 2023: 24,836,920 shares

2) Number of treasury shares at the end of the period

As of Mar. 31, 2024: 308,768 shares As of Mar. 31, 2023: 308,536 shares

3) Average number of shares outstanding during the period

Fiscal year ended Mar. 31, 2024: 24,528,214 shares Fiscal year ended Mar. 31, 2023: 24,528,584 shares

Notes: 1. JAST conducted a 2-for-1 common stock split on April 1, 2024. The number of shares outstanding at the end of the period has been calculated as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2023.

2. The Company's stock held by the Board Benefit Trust (BBT) is included in the number of treasury shares (298,400 shares as of March 31, 2024 and 298,400 shares as of March 31, 2023), and is deducted from the number of shares that is used to calculate the average number of shares outstanding during the period.

Reference: Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended Mar. 31, 2024	20,431	10.1	2,097	16.4	2,184	2.4	1,614	(1.0)
Fiscal year ended Mar. 31, 2023	18,552	8.6	1,801	11.2	2,134	21.9	1,630	63.1

	Net income per share	Diluted net income per share
	Yen	Yen
Fiscal year ended Mar. 31, 2024	65.82	-
Fiscal year ended Mar. 31, 2023	66.47	-

Note: JAST conducted a 2-for-1 common stock split on April 1, 2024. Net income per share has been calculated as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2023.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 31, 2024	17,347	11,440	65.9	466.42
As of Mar. 31, 2023	15,504	10,202	65.8	415.93

Reference: Shareholders' equity (million yen) As of Mar. 31, 2024: 11,440 As of Mar. 31, 2023: 10,202

Note: JAST conducted a 2-for-1 common stock split on April 1, 2024. Net assets per share have been calculated as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2023.

Note 1: The current financial report is not subject to audit by certified public accountants or auditing firms.

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts.