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October 30, 2024

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Representative: Hideki Kaneko
Representative Director, President and CEO
(Securities code: 4373 TSE Prime Market)
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Notice Concerning Revisions to the Consolidated Forecast of Full-Year Financial Results

Simplex Holdings, Inc. (the "Company") hereby announces that it has revised the consolidated forecast of full-year consolidated financial results for the fiscal year ending March 31, 2025, announced on April 25, 2024. The details are as follows:

1. Revisions to the consolidated forecast of full-year financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

	Revenue	Operating profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on April 25, 2024)	46,000	10,600	7,280	123.97
Revised forecast (B)	46,800	10,600	7,280	123.97
Change (B – A)	+800	–	–	–
Change (%)	+1.7%	–	–	–
(Ref.) Previous fiscal year results (Fiscal year ended March 31, 2024)	40,708	8,850	6,194	107.54

2. Reasons for the revisions

The forecast revenue has been revised upwards by ¥800 million yen to ¥46,800 million due to the strong performance of Enterprise DX provided by Simplex Inc., in addition to Strategy/DX Consulting provided by Xspear Consulting, Inc. in its fourth year of operations.

On the other hand, the forecast operating profit has been left unchanged from the previous forecast of ¥10,600 million, given the fact that operating profit for the first half of the fiscal year ending March 31, 2025 was approximately ¥800 million lower than the forecast for the first half of that fiscal year, due to factors such as the effect of accounting for the decision to cancel an insurance system integration project.

Following a review of the insurance solutions strategy within the Group, the Company plans to reallocate the initially earmarked engineer resources worth of approximately ¥500 million for research and development in this field to customer projects. Through this effort, the Company aims to improve its production capacity and capture the robust demand for DX, thereby achieving its operating profit forecast.

As with the operating profit forecast, the forecasts of profit attributable to owners of parent, basic earnings per share, and year-end dividend have been left unchanged from the previous forecast. Note that the full-year basic earnings per share for

the fiscal year ending March 31, 2025 presented in this notice was calculated on the assumption that the average number of shares outstanding during the period will increase by 541,084 shares from the total number of shares issued as of March 31, 2024 (excluding treasury shares) through the exercise of share acquisition rights.

For more details of the earnings forecast, please also refer to the “Presentation Material for the Six Months Ended September 30, 2024” released on October 30, 2024.

* The earnings forecast for the Group contained in this notice represents our judgment based on information currently available to us. Accordingly, the actual results may differ from the forecast due to various factors in the future.

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