November 29, 2024

Company name: RAKSUL INC.
Representative: Yo Nagami
Representative Director, President and Group CEO
(TSE Prime Market Code No. 4384)
Contact: Masaru Sugiyama
Group CFO, SVP of Finance & Sustainability

Notice Regarding Redemption of Euro-Yen Convertible Bonds Due 2024

RAKSUL INC. (the "Company") hereby announces that the Company has fully redeemed today the Euro-Yen Convertible Bonds due 2024 with maturity date of November 29, 2024.

1. Details

(1) Name of Bonds	Euro-Yen Convertible Bonds due 2024
(2) Total Face Value	5 billion yen
(3) Maturity Date	November 29, 2024

No stock acquisition rights were exercised by the exercise request deadline.

2. Funds for redemption

The redemption was funded using cash on hand.

As announced in the "Notice Concerning Financing through Bank Loans and Issuance of Private Placement Bonds, and Conclusion of Committed Credit Line Agreement" dated January 23, 2024, the Company has secured financing and maintains sufficient cash and deposits even after the redemption. While maintaining a stable financial foundation, the Company will continue to pursue both capital efficiency and strategic investment opportunities, focusing on growth investments centered on M&A, financing based on debt, and continuous shareholder returns.

3. Outlook

The impact of the change on the Company’s consolidated results is expected to be minimal.