December 12, 2024

Company name: RAKSUL INC.
Representative: Yo Nagami
Representative Director, President and Group CEO
(TSE Prime Market Code No. 4384)
Contact: Masaru Sugiyama
Group CFO, SVP of Finance & Sustainability

Notice of Approval of Share Buyback Program

(Share buybacks pursuant to the articles of incorporation in accordance with Article 459, Paragraph 1 of the Companies Act of Japan)

RAKSUL INC. (the "Company") hereby announces that the Board of Directors of the Company has resolved today to set up a share buyback program, pursuant to the Company's articles of incorporation in accordance with Article 459, Paragraph 1 of the Companies Act of Japan as follows.

1. Purpose of the Share Buyback Program

As the Company has entered a phase where it can generate continuous cash flow through business expansion, the Company aims to actively make strategic investments to support business growth based on the "Medium-term Capital Allocation" announced on March 13, 2024, while also implementing stable and continuous shareholder returns in line with profit growth.

Based on this policy, the Company has resolved to implement a share buyback from the viewpoint of improving capital efficiency, taking into consideration recent stock price trends and financial conditions.

2. Details of the Share Buyback Program

(1) Class of shares

Common stock of the Company

(2) Total number of shares to be acquired

700,000 shares (maximum) (1.20% of total shares outstanding [excluding treasury shares])

(3) Total amount to be paid for acquisition

700 million yen (maximum)

(4) Period of acquisition

December 23, 2024 - February 28, 2025

(5) Method of acquisition

Market purchase on the Tokyo Stock Exchange (via securities company)

Reference:

Treasury shares held as of October 31, 2024

Total number of issued shares (excluding treasury shares):	59,015,447 shares
Treasury shares:	810,500 shares