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May 9, 2024

To whom it may concern:

Company Name: Mercari, Inc.

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Code: 4385; TSE Prime

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Notice Regarding Full-Year Earnings Forecast for FY2024.6

Mercari, Inc. (the "Company") has not previously released a full-year earnings forecast for FY2024.6. However, because it is now possible to calculate the earnings forecast for the fiscal year ending June 30, 2024, and owing to the fact that a year-on-year difference has emerged that warrants disclosure, Mercari is disclosing the following information.

1. Full-Year Consolidated Earnings Forecast (IFRS) for FY2024.6 (July 1, 2023, to June 30, 2024)

	Revenue	Core operating profit	Operating profit	Profit before tax	Profit	Profit attributable to owners of parent	Basic earnings per share
Previous year's actual results (FY2023.6)	Millions of yen 171,967	Millions of yen 16,708	Millions of yen 16,385	Millions of yen 16,393	Millions of yen 13,046	Millions of yen 13,113	Yen 81.28
Current forecast	190,000	17,000	16,500	17,000	12,000	12,000	73.60
Difference	+18,033	+292	+115	+607	-1,046	-1,113	-7.68
Difference (%)	+10.5%	+1.7%	+0.7%	+3.7%	-8.0%	-8.5%	-9.4%

Full-year outlook for consolidated earnings

Revenue is expected to increase year on year resulting from a high growth rate attributable to the stable and sustainable growth of Marketplace owing to such things as areas to enhance (crossborder, category growth, and B2C) and the loyalty program, as well as the high level of growth of Fintech, focused on credit services.

Core operating profit is expected to maintain the same level as the previous year resulting from Mercari Group management's efforts to consciously balance growth and revenue while continuing disciplined investments for mid- to long-term growth.

The amounts of corporate income tax expenses for profit and profit attributable to owners of parent are likely to be approximately the same as the effective statutory tax rate.

Note: Core operating profit is calculated by deducting other income and other expenses from operating profit.
Note: The above results forecast is based on information available at the time it was created and set prerequisites determined to be reasonable. Actual results may differ for various reasons from the figures projected above.