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May 9, 2024

To whom it may concern:

Company Name: Mercari, Inc.

Representative: Shintaro Yamada, Representative Executive Officer and CEO

Code: 4385; TSE Prime

Inquiries: Sayaka Eda, Executive Officer, Senior Vice President of Corporate, Chief Financial Officer

Phone: +81-3-6804-6907

Notice Regarding Recording of Extraordinary Losses in Non-Consolidated Results (Japanese GAAP)

Mercari, Inc. (the "Company") recorded extraordinary losses in non-consolidated earnings (Japanese GAAP) for FY2024.6 Q3.

1. Extraordinary Losses

In the non-consolidated financial statements for FY2024.6 Q3, the Company recorded extraordinary losses of 4,504 million JPY on the valuation of subsidiary shares as a result of executing impairment processing regarding wholly owned US subsidiary Mercari, Inc. (US).

2. Impact on Business Results

The losses have no impact on consolidated profit and loss (IFRS) as they are offset on a consolidated basis.