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August 8, 2024

Consolidated Financial Results for the Three Months Ended June 30, 2024 (Under Japanese GAAP)

Company name: Property Data Bank, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4389
URL: https://www.propertydbk.com
Representative: Sadahisa Takeno, CEO
Inquiries: Takeshi Ohta, Managing Director, in charge of Administration
Telephone: +81-3-5777-3468
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2024	755	30.2	221	320.5	222	326.7	148	326.5
June 30, 2023	580	13.4	52	(21.4)	52	(21.9)	34	(66.3)

Note: Comprehensive income For the three months ended June 30, 2024: ¥ 148 million [313.7 %]
For the three months ended June 30, 2023: ¥ 35 million [(65.2) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2024	25.49	-
June 30, 2023	6.02	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2024	4,114	3,328	80.9
March 31, 2024	3,895	3,297	84.6

Reference: Equity
As of June 30, 2024 : ¥ 3,328 million
As of March 31, 2024: ¥ 3,297 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		0.00		20.00	20.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2025	3,980	58.2	830	91.1	830	89.8	570	91.1	97.39

Note: Revisions to the earnings forecasts most recently announced: None

2. At a meeting of the Board of Directors held on July 24, 2024, the Company resolved to dispose of treasury stock as restricted stock compensation. Net income per share" in the earnings forecast does not take into account the effect of the disposal of treasury stock.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to "2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes to Quarterly Consolidated Financial Statements (Notes on accounting procedures specific to preparation of quarterly consolidated financial statements)" on page 8 of the attached document.

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

Note: For details, please refer to "2. Quarterly Consolidated Financial Statements and Major Notes (3) Notes to Quarterly Consolidated Financial Statements (Notes to Changes in Accounting Policies)" on page 8 of the attached document.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	5,932,500 shares
As of March 31, 2024	5,932,500 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2024	87,090 shares
As of March 31, 2024	87,090 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	5,845,410 shares
Three months ended June 30, 2023	5,800,309 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nil

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(3) Explanation on consolidated earnings forecasts and other forward-looking statements” of “1. Qualitative Information on Quarterly Financial Results” on page 3 of the attached materials for the conditions that form the assumptions for the earnings forecasts and cautions concerning the use thereof.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	1,870,459	2,166,159
Notes receivable - trade	8,841	-
Accounts receivable - trade	290,967	206,589
Contract assets	4,449	98,336
Work in process	9,053	17,065
Supplies	6,525	6,756
Prepaid expenses	57,561	61,418
Other	89,214	2,261
Allowance for doubtful accounts	(422)	(427)
Total current assets	2,336,650	2,558,159
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	53,227	52,110
Tools, furniture and fixtures, net	37,825	41,789
Land	72,501	72,501
Leased assets, net	4,694	3,376
Construction in progress	6,418	1,959
Total property, plant and equipment	174,667	171,738
Intangible assets		
Goodwill	179,679	170,695
Software	285,900	276,998
Software in progress	381,601	402,879
Other	0	0
Total intangible assets	847,182	850,573
Investments and other assets		
Investment securities	34,500	25,928
Deferred tax assets	155,855	158,281
Insurance funds	227,461	235,496
Other	119,323	114,375
Total investments and other assets	537,141	534,082
Total non-current assets	1,558,991	1,556,393
Total assets	3,895,642	4,114,553

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	87,962	72,645
Lease liabilities	5,208	3,903
Accounts payable - other	47,508	42,976
Income taxes payable	7,890	39,974
Accrued consumption taxes	6,450	45,401
Contract liabilities	12,347	-
Advances received	117,778	278,089
Provision for bonuses	43,262	20,384
Other	51,918	62,467
Total current liabilities	380,326	565,842
Non-current liabilities		
Lease liabilities	204	-
Retirement benefit liability	85,842	88,404
Long-term accounts payable - other	131,688	131,688
Total non-current liabilities	217,735	220,092
Total liabilities	598,061	785,935
Net assets		
Shareholders' equity		
Share capital	332,715	332,715
Capital surplus	325,080	325,080
Retained earnings	2,706,690	2,740,857
Treasury shares	(74,580)	(74,580)
Total shareholders' equity	3,289,905	3,324,073
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,675	4,544
Total accumulated other comprehensive income	7,675	4,544
Total net assets	3,297,580	3,328,618
Total liabilities and net assets	3,895,642	4,114,553

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	580,500	755,861
Cost of sales	300,285	280,718
Gross profit	280,215	475,143
Selling, general and administrative expenses	227,542	253,648
Operating profit	52,672	221,494
Non-operating income		
Interest income	1	0
Dividend income	161	241
Dividend income of insurance	530	563
Other	898	629
Total non-operating income	1,592	1,435
Non-operating expenses		
Interest expenses	69	26
Loss on cancellation of insurance policies	1,019	25
Other	944	0
Total non-operating expenses	2,034	52
Ordinary profit	52,230	222,877
Extraordinary income		
Gain on sale of investment securities	-	5,380
Total extraordinary income	-	5,380
Profit before income taxes	52,230	228,258
Income taxes	17,845	79,279
Profit	34,384	148,978
Loss attributable to non-controlling interests	(544)	-
Profit attributable to owners of parent	34,929	148,978

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	34,384	148,978
Other comprehensive income		
Valuation difference on available-for-sale securities	1,582	(195)
Total other comprehensive income	1,582	(195)
Comprehensive income	35,966	148,783
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	36,511	148,783
Comprehensive income attributable to non-controlling interests	(544)	-