Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

July 22, 2024

Corporate Name: IPS, Inc.
Trading Name: IPS, Inc.
President/CEO: Koji Miyashita
Code Number : 4390 Prime Market of the Tokyo Stock Exchange
Contact: Hiroyasu Akatsu, Administration Department (TEL. +81-3-3549-7621)

Notice Regarding the Determination of the Details of Issuance of Stock Acquisition Rights (Paid Stock Options and Tax-Qualified Stock Options)

In accordance with the resolution of the Board of Directors held on June 14, 2024, the Company has confirmed today the details of the issuance of stock acquisition rights to be issued to director of the Company and employees of the Company's subsidiaries as paid stock options and to employees of the Company as tax-Qualified stock options. We would like to inform you as follows.

1. Persons, number of persons, and number of allotments of stock acquisition rights

The 9th Stock Acquisition Rights	
Director of the Company	1 person (500 pieces)
Employees of the Company's subsidiaries	6 persons (600 pieces)
The 10th Stock Acquisition Rights	
Employees of the Company	9 person (900 pieces)

2. Total number of stock acquisition rights

The 9th Stock Acquisition Rights	1,100 pieces
The 10th Stock Acquisition Rights	900 pieces

3. Type and number of shares for the purposes of stock acquisition rights

The 9th Stock Acquisition Rights	Common shares	110,000 shares
The 10th Stock Acquisition Rights	Common shares	90,000 shares

4. Value of assets invested in the exercise of stock acquisition rights

The 10th Stock Acquisition Rights Exercise price per stock acquisition right 2,296yen

［Reference］

Date of resolution of the Board of Directors regarding the issuance of Stock Acquisition Rights: June 14, 2024