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July 23, 2024

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Trading Name: IPS, Inc.
President/CEO: Koji Miyashita
Code Number： 4390 Prime Market of the Tokyo Stock Exchange
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（correction）Notice Regarding the Determination of the Details of Issuance of Stock Acquisition Rights (Paid Stock Options and Tax-Qualified Stock Options)

We hereby announce that there was a matter that should be corrected in part of the information in the “Notice Regarding the Determination of the Details of Issuance of Stock Acquisition Rights (Paid Stock Options and Tax-Qualified Stock Options)” announced on July 22, 2024, as follows.

1. Reason for correction
   In “4. Value of assets invested in the exercise of stock acquisition rights” of the “Notice Regarding the Determination of the Details of Issuance of Stock Acquisition Rights (Paid Stock Options and Tax-Qualified Stock Options),” the exercise price per stock acquisition right should have been 229,600 yen, but instead it was 2,296 yen. We have corrected this error as follows.

2. Total number of stock acquisition rights Details of Corrections (Corrections are indicated with an asterisk (_).

(Before correction)

4. Value of assets invested in the exercise of stock acquisition rights
   The 10th Stock Acquisition Rights Exercise price per stock acquisition right 2,296 yen

(After correction)

4. Value of assets invested in the exercise of stock acquisition rights
   The 10th Stock Acquisition Rights Exercise price per stock acquisition right 229,600 yen (2,296 yen per share)