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News Release

August 9, 2024

ADEKA CORPORATION

Notice of revision of consolidated financial forecasts

ADEKA CORPORATION (President and Chief Executive Officer, Representative Director: Hidetaka Shirozume) is pleased to announce that it has revised its consolidated financial forecasts for the fiscal year ended March 31, 2025 which announced on May 14, 2024.

1. Revision of consolidated financial forecasts

(1) The first half of the fiscal year ended March 31, 2025(April 1,2024 - September 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	196,000	15,100	14,700	9,800	95.95
Revised forecast (B)	197,000	17,000	16,900	11,700	114.56
Change (B – A)	1,000	1,900	2,200	1,900	
Change (%)	0.5	12.6	15.0	19.4	
(ref.) Results for the previous corresponding period	187,660	14,798	15,531	10,550	103.20

(2) The full year of the fiscal year ended March 31, 2025 (April 1, 2024 – March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	425,000	37,300	36,400	23,000	225.20
Revised forecast (B)	426,000	39,200	38,400	24,200	236.95
Change (B – A)	1,000	1,900	2,000	1,200	
Change (%)	0.2	5.1	5.5	5.2	
(ref.) Results for the previous corresponding period	399,770	35,428	35,763	22,977	224.87

2. Reasons for the revision of the consolidated financial forecasts

In view of the operating results for the three months ended June 30, 2024 and the recent development of business performance, the Company has revised its consolidated earnings forecast for the first half and full year.

Both net sales and operating profit for the first half and full year are expected to exceed the previous forecasts (announced on May 14, 2024) due to strong sales of products for automobiles, home appliances and electronics-related products, and housing and infrastructure in the Chemicals business. The revisions to ordinary profit and profit are attributable to an increase in operating profit.

As for the full-year consolidated financial results forecast, the initial forecast for the second half of the fiscal year ending March 31, 2025 remains unchanged due to factors that are extremely uncertain at this point, including the effects of rapid foreign exchange rate fluctuations and trends in raw material prices.

Comparison with initial forecast is as follows.

・Net sales and operating profit for polymer additives and functional chemicals (both in the Chemicals business) were revised upward.

・In the Electronics and IT materials and Food products segments, net sales were revised downward and operating profit was revised upward.

・The life science has not changed.

The dividend forecast has not been revised from the previous announcement on 14 May, 2024. Exchange rate assumptions for 2Q-4Q are ¥140/USD and ¥152/EUR.

(NOTE)

The forecast performance and business plans specified in this document have been prepared based on information available as of the date of publication, as well as on various prerequisites; therefore, the actual results may differ from these forecasts or plans depending on various factors that may arise hereafter.

■Contacts

ADEKA CORPORATION

Publicity & Administration group , Legal Affairs & Publicity Department

E-mail: somu@adeka.co.jp

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.