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News Release

August 22, 2024

ADEKA CORPORATION

Notice regarding Acquisition of Own Shares and Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

ADEKA CORPORATION announced that at a meeting of its Board of Directors held on August 22, 2023, it resolved to acquire own shares and determined the specific method of this repurchase in accordance with Article 156 of the Companies Act as applied pursuant to Article 165-3 of the same act. Details are as follows.

1. Reason for acquisition of own shares

To improve capital efficiency and prepare for flexible capital strategies in the future.

2. Method of acquisition

ADEKA will place a purchase order for its shares through a brokerage on the Tokyo Stock Exchange Trading Network Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) for the 8:45 a.m. session on August 23, 2024 (no changes to the trading system or trading time will be made), at the closing price of 3,012 yen today (August 22, 2024).

This purchase order will be limited to the aforementioned trading time.

3. Details of transactions

- Class of shares to be purchased : Shares of common stock of ADEKA CORP.
- Total No. of shares to be acquired : 480,000 shares (Upper limit)
  (0.5% of total No. of issued shares (excluding treasury shares))
- Total value of shares to be acquired : 1,445,760,000 yen (Upper limit)
- Announcement of result of acquisition : After the closing of trading at 8:45 a.m. on August 23, 2024.

Note 1: Said No. of shares will not be changed. Some or all of the shares may not be acquired, depending on market trends, among other factors.

Note 2: The purchase will be conducted by matching sell orders for the No. of shares to be acquired.

Note 3: ADEKA has confirmed that certain shareholders have the intention to sell approximately 500,000 shares.

(Reference) Status of treasury shares held as of Mar. 31, 2024

Total No. of issued shares (excluding treasury shares) : 102,559,498 shares

Total No. of treasury shares : 1,208,644 shares

■ Contacts
ADEKA CORPORATION
Publicity & Administration group , Legal Affairs & Publicity Department
E-mail: somu@adeka.co.jp

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.