ADEKA
Add Goodness

News Release

November 12, 2024

ADEKA CORPORATION

Notice of revision of consolidated financial forecast and distribution of dividends from Surplus (interim dividend) and the year-end dividend forecast (dividend increase)

ADEKA CORPORATION (President and Chief Executive Officer, Representative Director: Hidetaka Shirozume) is pleased to announce that it has revised its consolidated financial forecasts for the fiscal year ended Mar. 31, 2025 which announced on Aug. 9, 2024.

In addition, at the meeting of the Board of Directors held on Nov. 12, 2024, We resolved to revise distribution of dividends (interim dividend) and the year-end dividend forecast with a record date of Sep. 30, 2024.

1. Revision of consolidated financial forecasts

(1) The full year of the fiscal year ended Mar. 31, 2025 (Apr. 1, 2024 – Mar. 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	426,000	39,200	38,400	24,200	236.95
Revised forecast (B)	426,000	41,100	39,200	24,500	240.88
Change (B – A)	0	1,900	800	300	
Change (%)	0.0	4.8	2.1	1.2	
(ref.) Results for the previous corresponding period	399,770	35,428	35,763	22,977	224.87

(2) Reasons for the revision

The full year of consolidated financial forecast has been revised based on the results for the 1st half (interim) consolidated cumulative period announced today and recent performance trends. From the third quarter onward, the outlook is expected to remain uncertain due to factors such as the slowdown in the Chinese economy, the impact of the situation in the Middle East, and trends in automobile production. However, operating profit is expected to exceed the previous forecast (announced on Aug. 9, 2024) due to the expansion of sales of high-value products in the Chemicals business, mainly for the automotive, consumer electronics, and electronic equipment-related industries. Adjustments to ordinary profit and net income are attributable to an increase in operating profit.

Comparison with previous forecast is as follows.

- For electronic materials, both net sales and operating profit were revised upward.
- Sales of polymer additives and environmental materials were revised downward and operating profit was revised upward.
- For food products, net sales were flat and operating profit was revised downward.
- The life sciences has not changed its forecast.

Exchange rate assumptions for 2Q-4Q are ¥152/USD and ¥164/EUR.

2. Distribution of dividends from Surplus and the year-end dividend forecast

(1) Details of interim dividend

	Amount determined	Latest dividend forecast (As of May 12, 2024)	Dividend paid for the year ended Mar. 31, 2024
Record date	Sep. 30, 2024	Sep. 30, 2024	Sep. 30, 2023
Dividends per share	48 yen	45 yen	40 yen
Total amount of dividends	4,907 million yen	–	4,102 million yen
Effective date	Dec. 5, 2024	–	Dec. 5, 2023
Source of dividends	Retained earnings	–	Retained earnings

(2) Revision of the year-end dividend forecast

	Annual Dividend per share (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast	45 yen	45 yen	90 yen
Newly revised forecast	–	49 yen	97 yen
Results for the year ending Mar. 31, 2025	48 yen	–	–
(ref.)Results for the previous corresponding period	40 yen	50 yen	90 yen

(3) Reasons for the revision

We strive to increase our corporate value by expanding our business by strengthening our management foundation and investing in growth business domains from a mid-to long-term perspective. At the same time, we base our efforts on maintaining stable dividends by comprehensively taking into account appropriate returns in light of the business environment, business performance, financial condition, and other factors. In addition, our mid-term management plan ADX 2026 that began in Apr. 2024, sets a target of further raising the dividend payout ratio to 40% or more.

Based on the above policy, the interim dividend was increased by ¥3 per share from the previous forecast of ¥45 per share to ¥48 per share. The year-end dividend forecast has been revised from the previous forecast of ¥45 per share to ¥49 per share, an increase of ¥4 per share. As a result, for the fiscal year ending Mar. 2025, we plan to pay a dividend of ¥97 per share, an increase of ¥7 from the previous forecast of ¥90 per share (an increase of ¥7 from the previous fiscal year results of ¥90 per share).

■Contacts
ADEKA CORPORATION
Publicity & Administration group , Legal Affairs & Publicity Department
E-mail: somu@adeka.co.jp

(NOTE)

The forecast performance and business plans specified in this document have been prepared based on information available as of the date of publication, as well as on various prerequisites; therefore, the actual results may differ from these forecasts or plans depending on various factors that may arise hereafter.

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only.
In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.