

July 25, 2024

Kudan Inc.

Pace of customer commercialization accelerates from this fiscal year and is certain to significantly exceed the results of the previous two fiscal years

Kudan is pleased to announce that the pace of customer commercialization through the adoption of its proprietary artificial perception technology has accelerated and is certain to significantly exceed the results of the previous two fiscal years.

Kudan operates a software licensing business specialising in artificial perception technology, and the milestone of customer commercialisation (i.e. the adoption of Kudan technology by the customer and the decision on the product sales plan) is an important indicator of progress in each project.

To date, Kudan has supported customers developing next-generation robotics (including autonomous driving) and digital twins, with commercialisation starting in FY2023 and achieving four customer commercialisation projects in FY2023 and four in FY2024. In the current fiscal year (FY25), the steady progress of development projects accumulated to date has contributed to the commercialisation of five products, which has already exceeded the previous two fiscal years. We expect to significantly exceed its past results for the full year through continued customer commercialization in the future.

Customer commercialization projects

FY2023	FY2024	FY2025	
Whale Dynamic	Dates Metron	Chinese Robot	
Intel	Inertial Lab	US Robot	
UCS	Avestec ²	Vecow	
Movel AI	Terra Drone	US Robot	
		Squad Robotics	

About Kudan Inc.

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is licensing its technology for next-generation solution areas such as digital twin, robotics and autonomous driving.

For more information, please refer to Kudan's website at <https://www.kudan.io/>.

■Company Details

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For more details, please contact us from [here](#).