Notice: This document is an English translation of a statement written originally in Japanese.
The Japanese original should be considered as the primary version.

July 29, 2024

Dear all,

Company name	Smaregi, Inc.	
Representative	Representative Director	Ryuhei Miyazaki
	(Code number: 4431 TSE Growth)	
Inquiries	Director	Kohei Takamadate

Notice of Change in Representative Director

We are pleased to announce that at today's board meeting, the following decisions were made regarding the changes in the representative members of the board.

1. Changes in Representative Directors (Effective July 29, 2024)

Name	New Position	Former Position
Hiroshi Yamamoto	Chairperson	Representative Director
Ryuhei Miyazaki	Representative Director	Director

2. Brief Biography of the New Representative Director

Name	Date of Birth	(Number of Shares Held)	Career Summary
Ryuhei Miyazaki	January 15, 1987	(331,000 shares)	November 2007: Joined aiosl technology Co., Ltd. January 2011: Joined Smaregi, Inc. as Development Section Manager January 2017: Head of Development Department July 2019: Director (current)

3. Reason for the Change

Since the launch of our cloud-based POS system "Smaregi" in 2011, we have continuously improved its functionality, increasing its adoption across retail stores and restaurants nationwide. By the fiscal year ending April 2024, our revenue reached 8.3 billion yen with an operating profit of 1.7 billion yen.

To ensure our continued growth and to advance to the next stage as a corporate group, we have decided to change the representative director. Ryuhei Miyazaki, who has been with the company since 2011 and became a director in 2019, has significantly contributed to our growth, not only in his primary field of development but also in sales, marketing, back-office operations, and customer success. His leadership is essential for our future growth and have appointed him as the new representative director effective July 29, 2024. Hiroshi Yamamoto will continue to contribute to our growth as Chairperson.

For further inquiries, please contact Investor Relations:
https://corp.smaregi.jp/en/form/ir/